



Slovensko predsedstvo EU 2008

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The Prospects of an International Climate Regime beyond 2012: the EU Perspective

Andreja Urbančič
Jožef Stefan Institute
Energy Efficiency Centre
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Framework beyond 2012



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- **An effective and ambitious framework**
- **Building upon and broadening Kyoto protocol**
- **Widest possible participation**
- **EU is determined to continue playing a leading role in international climate protection**
- **Agreement in 2009**

A Shared Vision



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- **Limit global warming to no more than 2°C above pre-industrial level**
- **Requires stabilisation of concentrations of GHG in atmosphere in line with lowest stabilisation level assessed by IPCC 4AR**
- **Require global GHG emissions to peak within the next 10-15 years**
- **Followed by substantial global emission reduction to at least 50% below 1990 by 2050**

Developed Countries



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- **Deeper mandatory absolute emission reductions**
- **Lowest stabilisation level assessed by IPCC AR4 would require the group of developed countries collectively to reduce their emissions in a range of 25-40 % below 1990 levels through a combination of domestic and international efforts**
- **Comparability of efforts among parties need to be assured**

EU Objective



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- **30 % GHG emission reduction by 2020 compared to 1990 as a contribution to a global and comprehensive post 2012 agreement**
- **Independent commitment to achieve at least a 20 % reduction of GHG emissions by 2020 compared to 1990**

Implementation of the Kyoto Protocol in EU



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- **Community and its MS will reach Kyoto targets**
- **Total EU-27 GHG emissions in 2005 were 11% below respective base year emissions**
- **EU-15 GHG emissions in 2005 were 1,5 % below 1990 base year emissions**

All Parties



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- **Common but differentiated responsibilities and respective capabilities**
- **Considering their specific national and regional development priorities, objectives, circumstances, including changes of these**
- **Comparability of efforts**

Contributions/Actions by Developing Countries



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- **DC contributions to the global efforts to 2°C objective – to reduce carbon intensity of economy – support continued economic growth, improve energy security and benefit health;**

- **DC contributions should be enhanced and facilitated by positive incentives including:**
 - **participation in strengthened and broadened global carbon market;**
 - **enhanced and additional crediting mechanisms;**
 - **no-lose targets and sectoral approaches;**
 - **sustainable policies and measures and**
 - **enhanced technological cooperation;**

Carbon Market



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- **Carbon market is fundamental to assist in driving low carbon investment**
- **Absolute emission reduction commitments are the backbone of a carbon market**

Investment and Financial Flows



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- **Carbon market need to be supplemented with additional public support to help leverage and redirect further private investment in the development, deployment and transfer of low GHG emitting technologies**
- **To scale up, re-direct and optimise investment and finance flows will require vigorous action from all parties**
- **Role of national governments in creating enabling national, regional and international environments to attract public and private finance**

Adaptation



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- **Adaptation is mainly in the realm of private sector, governments and development cooperation actors**
- **UNFCCC regime to enhance its role as a catalyst:**
 - **Address the inequalities exacerbated by CC**
 - **Sharing experience and knowledge**
 - **Cross-border implications**
- **A post 2012 agreement should include coherent framework for action on adaptation**
- **Adequacy and predictability of future funding – a part of an overall post 2012 agreement**

Deforestation in DC



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- **To explore possibilities to take into account emissions reductions from deforestation within the framework of an overall post 2012**
- **Enhancing sinks by sustainable forest management and land use practices as a part of post 2012 agreement**

International Aviation and Maritime Transport



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- **The fastest growing source of GHG emissions**
- **All parties to agree clear, meaningful targets also for these sectors within the post 2012 agreement**
- **Stronger leadership of UNFCCC in this matter – enhancing cooperation with ICAO**

Bali Decisions are the Starting Point



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- **Bali Action Plan and Kyoto protocol negotiation tracks provide the structure for negotiations up to Copenhagen**
- **Bali is just the starting point. Need to:**
 - **to maintain political momentum**
 - **to be concrete and specific**
 - **linkages between three tracks**
 - **to gain an overall balance of mitigation strands and among building blocks**
- **Poznan Conference at the end of 2008 to take a stock of the progress achieved,**
- **Informed and get input also from relevant discussions to take place elsewhere (G8, MEM, ICAO and IMO etc.)**

Conclusion



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- **Building upon Kyoto protocol**
- **Stabilise global warming to 2°C**
- **Developed countries collectively to reduce their emissions a range 25-40 %**
- **Developing countries contribution to global efforts - development dimension**
- **Carbon market is fundamental to assist in driving low carbon investment - absolute emission reduction commitments are the backbone of a carbon market**



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Andreja Urbančič
Energy Efficiency Centre
Jozef Stefan Institute
Ljubljana, Slovenia