

PART V. Annexes

1. Members of Joint Study Group

Korea	Japan
<p><u>Government</u></p> <p>Mr. CHO Hyun Deputy-Director General Ministry of Foreign Affairs and Trade (MOFAT)</p> <p>Mr. NAM Jin-woong Director Ministry of Finance and Economy (MOFE)</p> <p>Mr. KIM Byong-seop Director, Ministry of Foreign Affairs and Trade (MOFAT)</p> <p>Mr. Seo Sung-yeol Director Ministry of Foreign Affairs and Trade (MOFAT)</p> <p>Mr. CHO Chae-ho Director Ministry of Agriculture and Forestry (MAF)</p> <p>Mr. Lee Byeong-cheol Director Ministry of Commerce Industry & Energy (MOCIE)</p> <p>Mr. CHUN, Young-sik Director Ministry of Maritime Affairs and Fisheries (MOMAF)</p>	<p>Mr. Chihiro ATSUMI (2002 July to 2003 July), Deputy Director-General, Asian and Oceanian Affairs Bureau, Ministry of Foreign Affairs (MOFA)</p> <p>Mr. Shinichi NISHIMIYA (2003 August to 2003 October) Deputy Director-General, Asian and Oceanian Affairs Bureau, MOFA</p> <p>Mr. Tomoyoshi URANISHI (2002 July to 2003 June), Deputy Director-General, Customs and Tariff Bureau, Ministry of Finance (MOF)</p> <p>Mr. Yukiyasu AOYAMA (2003 July to October), Deputy Director-General, Customs and Tariff Bureau, MOF</p> <p>Mr. Hidenori MURAKAMI (2002 July to 2003 June) Director-General, International Affairs Department, Ministry of Agriculture, Forestry and Fishery (MAFF)</p> <p>Mr. Kunio NAITOU (2003 July to 2003 October) Deputy Director-General, International Affairs Department, MAFF</p> <p>Mr. Yoshinobu NISAKA (2002 July) Deputy Director-General, Trade Policy Bureau, Ministry of Economy and Industry (METI)</p>

PART V. Annexes

	<p>Mr. Osamu NARUMIYA (2002 July to 2003 June) Deputy Director-General, Trade Policy Bureau, METI</p> <p>Mr. Satoshi KUWAHARA (2003 July to 2003 October) Deputy Director-General, Trade Policy Bureau, METI</p>
<p><u>Business sector</u></p> <p>Mr. Mr. BAE Myung-han Federation of Korean Industries</p> <p>Mr. JEONG Jae-hwa Korea International Trade Association (KITA)</p> <p>Mr. Mr. Yoon Cheol-min Korea Chamber of Commerce (KorCham)</p> <p>Mr. KIM Jong-hwan Korea Federation of Small and Medium Business (KFSB)</p> <p>Mr. HWANG Hyung Sung National Agricultural Cooperation Federation</p>	<p>Mr. Yoshiaki ONUKI Chair of Japan-Korea Industrial Cooperation Study Group, Committee on Asia & Oceania, Nippon Keidanren</p> <p>Mr. Yoshitaka ISHII (2002 July) Senior Executive Advisor, Kyusyu Railway Company</p> <p>Mr. Masahiro KONNO Manager, International Policy and Strategic Planning Affairs, Agricultural Policy Department, Central Union of Agricultural Co-operatives (JA-ZENCHU)</p>

PART V. Annexes

Academia

Prof. KIM Dohyung
Keimyung University

Prof. AHN Dukgeun
KDI School of Public Policy and
Management

Dr. KIM Yang-hee
Korea Institute for International Economic
Policy (KIEP)

Dr. KIM Do-hoon
Korea Institute for Industrial Economy and
Trade (KIET)

Dr. CHOI, Se-kyun,
Korea Rural Economic Institute (KREI)

Mr. Nobuhiro SUZUKI
Associate Professor, Kyushu University

Mr. Kyoji FUKAO
Professor, Hitotsubashi University

Ms. Yukiko FUKAGAWA
Professor, Tokyo University

PART V. Annexes

2. Dates of the Meetings

	Date & Venue	Note
1 st meeting	July 10-11, 2002, Seoul	
2 nd meeting	Oct 1-2, 2002, Tokyo	
3 rd meeting	Dec 4-5, 2002, Busan	
4 th meeting	Feb 6-7, 2003, Tokyo	
5 th meeting	Apr, 14-15, 2003, Seoul	
1 st NTM meeting	May, 27, 2003, Tokyo	
6 th meeting	July 11-12, 2003, Fukuoka	
2 nd NTM meeting	Sep1, 2003, Seoul	
7 th meeting	Sep 2-3, 2003, Seoul	
8 th meeting	Oct 2, 2003, Seoul	

PART V. Annexes

3. Statistics of Bilateral Trade, Investment and Services

< Table 1> Korea's Major Trading Partners (2002)

(Unit: US \$ million)

Ranking	Country	Export	Import	Trade Volume	Portion (%)
1	United States of America	32,780	23,009	55,789	24
2	Japan	15,143	29,856	44,999	19
3	China	23,754	17,400	41,154	17
4	Hong Kong, China	10,146	1,695	11,841	5
5	Chinese Taipei	6,632	4,832	11,464	5
6	Germany	4,287	5,472	9,759	4
7	Saudi Arabia	1,259	7,551	8,810	4
8	Australia	2,340	5,973	8,313	4
9	Indonesia	3,145	4,723	7,868	3
10	Singapore	4,222	3,430	7,652	3
11	Malaysia	3,218	4,041	7,259	3
12	United Kingdom	4,255	2,437	6,692	3
13	United Arab Emirates	2,269	4,210	6,479	3
14	Philippines	2,950	1,867	4,817	2
15	Italy	2,217	2,274	4,491	2
Total		118,617	118,770	237,387	100

*source : Korea Trade Information Services (KOTIS)

PART V. Annexes

< Table 2> Major Trading Partners of Japan (2002)

(Unit: US \$ million .%)

Ranking	Country	Export	Import	Balance	Volume	Portion
1	U.S.A.	118,409	57,616	60,793	176,025	23.4
2	China	39,645	61,522	-21,877	101,167	13.5
3	R. Korea	28,441	15,419	13,022	43,860	5.8
4	Taiwan	26,122	13,525	12,597	39,647	5.3
5	Hong Kong	25,287	1,417	23,870	26,704	3.6
6	Germany	14,058	12,362	1,697	26,420	3.5
7	Thailand	13,125	10,466	2,659	23,590	3.1
8	Australia	8,270	13,959	-5,689	22,228	3.0
9	Malaysia	10,967	11,156	-189	22,124	2.9
10	Indonesia	6,208	14,123	-7,915	20,331	2.7
11	Singapore	14,127	4,990	9,138	19,117	2.5
12	Great Britain	11,925	5,392	6,533	17,317	2.3
13	Saudi Arabia	3,741	11,582	-7,841	15,323	2.0
14	Philippine	8,420	6,512	1,908	14,933	2.0
15	U.A.E.	2,935	11,546	-8,610	14,481	1.9
Total		414,847	336,179	78,668	751,027	100.0

(Source) Trade Statistics, Ministry of Finance, Japan (These figures are converted according to annual weighted average exchange rate provided by Article 4-7 of Customs Tariff Law.)

PART V. Annexes

< Table 3> Bilateral Trade Between Korea and Japan

(Unit: US \$ million)

Year	Export			Import			Trade Balance	
	Total	Japan	Portion	Total	Japan	Portion	Total	Japan
1990	65,016 (4.2)	12,638 (-6.1)	19.4	69,844 (13.6)	18,574 (6.4)	26.5	-4,828	-5,936
1991	71,870 (10.5)	12,356 (-2.2)	17.1	81,525 (16.7)	21,120 (13.7)	25.9	-9,655	-8,764
1992	76,632 (6.6)	11,599 (-6.1)	15.1	81,775 (0.3)	19,458 (-7.9)	23.7	-5,143	-7,859
1993	82,236 (7.3)	11,564 (-3.0)	14	83,800 (2.5)	20,016 (2.9)	23.8	-1,564	-8,452
1994	96,013 (16.8)	13,523 (16.9)	14	102,348 (22.1)	25,390 (26.8)	24.8	-6,335	-11,867
1995	125,058 (30.3)	17,049 (26.1)	13.6	135,119 (32.0)	32,606 (28.4)	24.1	-10,061	-15,557
1996	129,715 (3.7)	15,767 (-7.5)	12.1	150,339 (11.3)	31,449 (-3.5)	20.9	-20,624	-15,682
1997	136,164 (5.0)	14,771 (-6.3)	10.8	144,616 (-3.8)	27,907 (-11.3)	19.2	-8,452	-13,136
1998	132,313 (-2.8)	12,238 (-17.1)	11.8	93,282 (-35.5)	16,840 (-39.7)	13.2	39,031	-4,602
1999	143,685 (8.6)	15,862 (29.6)	11	119,752 (28.4)	24,142 (43.4)	20.2	23,933	-8,280
2000	172,268 (19.9)	20,466 (29.0)	11.9	160,481 (34.0)	31,828 (31.8)	19.8	11,786	-11,362
2001	150,439 (-12.7)	16,506 (-19.4)	11	141,098 (-12.1)	26,633 (-16.3)	18.9	9,341	-10,127
2002	162,471 (8.0)	15,143 (-8.3)	9.3	152,126 (7.8)	29,856 (12.1)	19.6	10,344	-14,713

*source : KOTIS

PART V. Annexes

< Table 4> Japan's Export and Import with Korea

(Unit: US\$ million, %)

YEAR	Export			Import			Trade Balance	
	Total	Korea	Portion	Total	Korea	Portion	Total	Korea
1990	285,693	17,352	6.1	233,307	11,643	5.0	52,386	5,709
(Rates of increase)	3.7	4.4		10.5	-10.6			
1991	314,149	20,055	6.4	236,578	12,332	5.2	77,571	7,723
(Rates of increase)	10.0	15.6		1.4	5.9			
1992	339,294	17,775	5.2	232,921	11,563	5.0	106,373	6,211
(Rates of increase)	8.0	-11.4		-1.5	-6.2			
1993	360,237	19,031	5.3	240,380	11,625	4.8	119,857	7,406
(Rates of increase)	6.2	7.1		3.2	0.5			
1994	394,598	24,256	6.1	273,841	13,445	4.9	120,756	10,811
(Rates of increase)	9.5	27.5		13.9	15.7			
1995	441,959	31,157	7.0	335,732	17,263	5.1	106,227	13,894
(Rates of increase)	12.0	28.5		22.6	28.4			
1996	412,917	29,469	7.1	350,719	16,019	4.6	62,198	13,450
(Rates of increase)	-6.6	-5.4		4.5	-7.2			
1997	423,038	26,188	6.2	339,992	14,640	4.3	83,046	11,548
(Rates of increase)	2.5	-11.1		-3.1	-8.6			
1998	385,368	15,253	4.0	278,905	12,002	4.3	106,463	3,251
(Rates of increase)	-8.9	-41.8		-18.0	-18.0			
1999	415,735	22,788	5.5	308,368	15,951	5.2	107,367	6,837
(Rates of increase)	7.9	49.4		10.6	32.9			
2000	481,131	30,819	6.4	381,319	20,536	5.4	99,812	10,284
(Rates of increase)	15.7	35.2		23.7	28.7			
2001	404,954	25,398	6.3	350,687	17,266	4.9	54,268	8,132
(Rates of increase)	-15.8	-17.6		-8.0	-15.9			
2002	414,847	28,441	6.9	336,179	15,419	4.6	78,668	13,022
(Rates of increase)	2.4	12.0		-4.1	-10.7			

(Source) Trade Statistics, Ministry of Finance, Japan (These figures are converted according to annual weighted average exchange rate provided by Article 4-7 of Customs Tariff Law.)

PART V. Annexes

< Table 5 > Korea's Major Export Items to Japan (Top 50)

(unit: US \$ million)

Rank	Commodity Code	Commodity	Value	Proportion to total export
		Total	16,506	
1	<u>2710001050</u>	Naphtha	1,364	8.3
2	<u>2710003000</u>	gas oils	664	4.0
3	<u>8542199011</u>	Dram(dynamic random access memory)	513	3.1
4	<u>8542199090</u>	other monolithic integrated circuits	474	2.9
5	<u>8471602023</u>	lcd(liquid crystal display)monitor	473	2.9
6	<u>8473309000</u>	Other	460	2.8
7	<u>2710002010</u>	Kerosene	419	2.5
8	<u>2710002020</u>	jet fuel	364	2.2
9	<u>8471300000</u>	portable digital automatic data processing machines, weighing not more than 10kg, consisting of at least a central processing unit, a keyboard and a display	251	1.5
10	<u>8525401010</u>	for digital type	185	1.1
11	<u>8542199012</u>	sram (static random access memory)	170	1.0
12	<u>2710001010</u>	motor spirit	165	1.0
13	<u>8517509000</u>	Other	156	0.9
14	<u>8471509000</u>	Other	153	0.9
15	<u>8542199013</u>	flash memory	150	0.9
16	<u>8473304060</u>	dram modules	148	0.9
17	<u>8542199019</u>	Other	146	0.9
18	<u>303491000</u>	big eye tunas(frozen, excluding livers and roes)	140	0.8
19	<u>8480719000</u>	other , injection or compression types	126	0.8
20	<u>8522902000</u>	laser pickup	121	0.7
21	<u>8542191000</u>	chips, dice and wafers not yet cut into chips (other monolithic integrated circuits)	95	0.6
22	<u>2208904000</u>	so ju	87	0.5
23	<u>6109101000</u>	t-shirts, singlests, other vests, knitted or crocheted, of cotton	87	0.5
24	<u>8523132020</u>	magnetic tapes, unrecorded, of a width 12.7mm, for video recording	86	0.5
25	<u>7326909000</u>	other articles of iron or steel	75	0.5
26	<u>7308909000</u>	other, roofs, roofing frame-works, plates, rods, prepared for use in structures	75	0.5
27	<u>7209170000</u>	flat-rolled products in coils, cold-rolled, thickness 0.5-1mm	75	0.5
28	<u>7615192000</u>	table, kitchen articles of aluminum	74	0.4
29	<u>2710004030</u>	bunker c	72	0.4
30	<u>8708700000</u>	road wheels and parts and accessories thereof	71	0.4
31	<u>802402000</u>	chestnuts(castanea spp., shelled, fresh or dried)	68	0.4
32	<u>6106100000</u>	Women's or girl's blouses, shirts, of cotton, knitted or crocheted	66	0.4

PART V. Annexes

33	<u>2005901000</u>	kim-chi(not frozen)	65	0.4
34	<u>7209160000</u>	flat-rolled products in coils, cold-rolled, thickness 1-3mm	62	0.4
35	<u>303420000</u>	Yellow fin tunas(frozen, excluding livers and roes)thunnus albacares	62	0.4
36	<u>8541219000</u>	Other	61	0.4
37	<u>7208510000</u>	other, flat-rolled products, not in coils, hot-rolled, of a thickness exceeding 10mm	60	0.4
38	<u>8519993090</u>	Other	60	0.4
39	<u>8471491090</u>	other digital processing-units	54	0.3
40	<u>8532240000</u>	fixed capacitors, ceramic dielectric, multilayer	54	0.3
41	<u>7210490000</u>	other flat-rolled products, otherwise plated or coated with zinc	54	0.3
42	<u>6109903010</u>	t-shirts of man-made fibres, knitted or crocheted	53	0.3
43	<u>307101090</u>	other oysters(live, fresh, chilled)	52	0.3
44	<u>8708999000</u>	other parts and accessories of the motor vehicles	50	0.3
45	<u>7208390000</u>	other flat-rolled products in coils, hot-rolled, less than 3mm thickness	49	0.3
46	<u>3923100000</u>	boxes.cases.crates and similar articles, of plastics	49	0.3
47	<u>7208270000</u>	flat-rolled products in coils, hot-rolled, thickness of less than 3mm	48	0.3
48	<u>1604302000</u>	caviar substitutes prepared from fish eggs	48	0.3
49	<u>2902200000</u>	benzene	48	0.3
50	<u>8471702020</u>	hard disk drive	46	0.3

*source : Korea Customs Service

PART V. Annexes

< Table 6 > Korea's Major Import Items from Japan (Top 50)

(unit: US \$ million)

Rank	Commodity Code	Commodity	Value	Proportion to total Import	Applied Tariff Rate
		Total	26,633		
1	8542199090	other monolithic integrated circuits	999	3.8	0.0%
2	8542191000	chips,dice and wafersnot yet cut into chips (other monolithic integrated circuits)	640	2.4	0.0%
3	8529909910	of transmission apparatus other than apparatus for radio-broadcasting or television, transmission apparatus incorporating reception apparatus, digital still image video cameras, portable receivers for calling, alerting or paging	403	1.5	0.0%
4	8708400000	gear boxes.	392	1.5	8.0%
5	8542139000	other (metal oxide semiconductors)	382	1.4	8.0%
6	7208380000	other flat-rolled products incoils, hot-rolled, thickness 3-4.75mm	367	1.4	2.0%
7	8473309000	other	322	1.2	0.0%
8	7208390000	other flat-rolled products incoils, hot-rolled, less 3mm thickness	309	1.2	2.0%
9	8479899099	other machines(other machines for vehicles ofchapter 87, surface mount machines for electronic parts)	302	1.1	8.0%
10	2902430000	p-xylene	274	1.0	5.0%
11	8507802000	lithium ion	269	1.0	8.0%
12	7208510000	other, flat-rolled products, not in coils, hot-rolled, of a thickness exceeding 10mm	258	1.0	4.0%
13	8542199019	other	255	1.0	0.0%
14	8541609000	other mounted piezo-electric crystals	200	0.8	0.0%
15	3818001000	chemical elements doped for use in electronics	193	0.7	0.0%
16	9001200000	sheets and plates of polarising material	180	0.7	8.0%
17	9030820000	for measuring or checking semiconductor wafers or devices	179	0.7	3.6%
18	8522909090	other , other parts and accessories of apparatus of recording or reproducing	175	0.7	8.0%
19	8534002000	of tape type or obtained by forming with circuits which function as lead frames	166	0.6	0.0%
20	9001909000	other optical elements of any material unmounted	153	0.6	8.0%
21	7204490000	other ferrous waste and scrap	152	0.6	1.0%

PART V. Annexes

22	3824909090	other chemical preparations and residual products of chemical industry(excluding poly chlorinated biphenyls, micro-element fertilisers, chewing gum base)	152	0.6	8.0%
23	8539390000	other discharge lamps, other than ultra-violet lamps	150	0.6	8.0%
24	2710003000	gas oils	146	0.5	5.0%
25	2707300000	xylol (xylenes)	146	0.5	5.0%
26	8536902000	connector, for a voltage not exceeding 1,000v	139	0.5	0.0%
27	9013909000	other , parts(liquid crystal devices, lasers, other optical appliances)	135	0.5	8.0%
28	8479892020	machines for depositing membrane or sputtering metal on wafers	135	0.5	0.0%
29	8531200000	indicator panels incorporating lcd or led	131	0.5	0.0%
30	8537102000	automatic control panels, fora voltage not exceeding 1,000v	127	0.5	8.0%
31	8471602023	lcd(liquid crystal display)monitor	116	0.4	0.0%
32	7219130000	flat-rolled products, in coils, hot-rolled, thickness 3-4.75mm	112	0.4	2.0%
33	9010420000	step and repeat aligners	108	0.4	0.0%
34	8525409000	other (other video camera recorders)	105	0.4	8.0%
35	8541109000	other	102	0.4	0.0%
36	8534009000	other printed circuits	101	0.4	0.0%
37	8540913000	shadow mask	99	0.4	8.0%
38	7501201090	other , nikel oxide sinters and other intermediate products of nickel metallurgy	98	0.4	1.0%
39	8528300000	video projectors	98	0.4	8.0%
40	8542309000	other (monolithic integrated circuits)	97	0.4	0.0%
41	3824907600	liquid crystal preparations	96	0.4	8.0%
42	8479909090	parts of eyeletting machines,coating machines or auto-dooroperators	95	0.4	8.0%
43	2901220000	propene(propylene)	94	0.4	2.0%
44	8532240000	fixed capacitors, ceramic dielectric, multilayer	94	0.4	0.0%
45	9031809099	other	89	0.3	8.0%
46	7402002000	copper anoders for electrolytic refining	88	0.3	2.0%
47	8529909400	parts of radio-broadcast receivers	87	0.3	8.0%
48	2901210000	ethylene	84	0.3	2.0%
49	7225990000	other (not otherwise plated or coated with zinc)	83	0.3	4.0%
50	8542909000	other parts	83	0.3	0.0%

*source : Korea Customs Services

PART V. Annexes

< Table 7 > Japan's Major Export Items to Korea (Top 50)

HS	Items	Tariff rate Korea, 2002	Export value 2001, thousand yen	Proportion to total export	Proportion to total trade
'847989900'	Other machines and mechanical appliances	8% or 0%	94,002,313	3.19%	1.88%
'854213900'	Other metal oxide semiconductors (cased)	0.0%	58,064,625	1.97%	1.16%
'854213190'	Other metal oxide semiconductors (uncased)	0.0%	51,657,233	1.75%	1.03%
'900120000'	Sheets and plates of polarising material	8.0%	50,676,708	1.72%	1.01%
'852990900'	Other parts (for television, telephone, etc.)	8% or 0%	47,349,909	1.61%	0.95%
'870840000'	Gear boxes	8.0%	46,934,533	1.59%	0.94%
'854213320'	MCU (Microcontroller unit)	0.0%	39,083,191	1.33%	0.78%
'720838100'	Flat-rolled products of iron or non-alloy steel (hot-rolled, in coils, containing by weight less than 0.6% of carbon, width : 3mm 4.75mm)	2.0%	38,139,478	1.29%	0.76%
'382490000'	Other chemical products, preparations and residual products of the chemical or allied industries	8.0%	37,131,601	1.26%	0.74%
'854213230'	ROM (Read only memory)	0.0%	36,561,310	1.24%	0.73%
'290243000'	p-Xylene	5.0%	33,546,359	1.14%	0.67%
'854389000'	Other electrical machines and apparatus	8% or 0%	33,216,045	1.13%	0.66%
'850780200'	Lithium-ion accumulators	8.0%	32,592,188	1.11%	0.65%
'854230900'	Other monolithic integrated circuits (cased)	0.0%	32,576,609	1.10%	0.65%
'720839110'	Flat-rolled products of iron or non-alloy steel (hot-rolled, in coils, containing by weight less than 0.6% of carbon, width : 1.5mm 3mm)	2.0%	32,426,491	1.10%	0.65%
'853400000'	Printed circuits	0.0%	28,244,020	0.96%	0.57%
'847330000'	Parts and accessories of automatic data processing machines	0.0%	27,990,059	0.95%	0.56%
'720851100'	Flat-rolled products of iron or non-alloy steel (hot-rolled, not in coils, containing by weight less than 0.6% of carbon, width : 10mm)	4.0%	24,926,155	0.85%	0.50%
'381800100'	Silicon	0.0%	24,588,070	0.83%	0.49%
'901042000'	Apparatus for the projection or drawing of circuit patterns (Step and repeat aligners)	0.0%	19,647,545	0.67%	0.39%
'853710000'	Boards, panels, etc. for electric control or the distribution of electricity	8.0%	19,474,493	0.66%	0.39%
'854160900'	Other mounted piezo-electric crystals	0.0%	18,802,590	0.64%	0.38%
'271000300'	Gas oils	5.0%	18,216,519	0.62%	0.36%
'370790000'	Other chemical preparations for photographic uses	8% Photo- resist for making semi- conductors : 6.5%	17,310,964	0.59%	0.35%
'900190000'	Other optical elements	8.0%	17,023,504	0.58%	0.34%
'841989000'	Other machinery, plant and equipment for the treatment of materials by a process involving a change of temperature	8.0%	15,723,274	0.53%	0.31%
'903089100'	Character measuring testers for integrated circuits or semiconductors	8.0%	14,544,516	0.49%	0.29%
'854091000'	Parts of cathode-ray tubes	8.0%	14,536,183	0.49%	0.29%
'852540000'	Still image video cameras and other video camera recorders	8% Still image video cameras for digital type : 0%	14,415,352	0.49%	0.29%
'853690210'	Connector	0.0%	14,239,767	0.48%	0.28%
'854140910'	Light emitting diodes	0.0%	13,822,505	0.47%	0.28%
'903180190'	Other measuring or checking instruments, appliances and machines	8% For the purpose of semi- conductor manufacturing : 0%	13,806,916	0.47%	0.28%

PART V. Annexes

'721913000'	Flat-rolled products of stainless steel (hot-rolled, in coils, width : 3mm 4.75mm)	2.0%	13,689,991	0.46%	0.27%
'853224000'	Ceramic dielectric, multilayer	0.0%	13,678,641	0.46%	0.27%
'901049000'	Other apparatus for the projection or drawing of circuit patterns	0.0%	13,484,916	0.46%	0.27%
'854240000'	Hybrid integrated circuits	0.0%	12,558,373	0.43%	0.25%
'854213120'	Micro-computers (uncased)	0.0%	12,258,421	0.42%	0.25%
'720449900'	Other ferrous waste and scrap	1.0%	11,869,460	0.40%	0.24%
'750120000'	Nickel oxide sinters and other intermediate products of nickel metallurgy	2% Containing by weight less than 8 of nickel : 1%	11,412,832	0.39%	0.23%
'854290000'	Parts of electronic integrated circuits and microassemblies	0.0%	10,897,557	0.37%	0.22%
'740200000'	Unrefined copper and copper anodes for electrolytic refining	2.0%	10,395,584	0.35%	0.21%
'852830000'	Video projectors	8.0%	10,027,291	0.34%	0.20%
'854890000'	Other electrical parts of machinery or apparatus	8.0%	9,967,553	0.34%	0.20%
'845691000'	Machine-tools for dry-etching patterns on semiconductor materials	0.0%	9,738,086	0.33%	0.19%
'722550900'	Other flat-rolled products of other alloy steel (cold-rolled)	4.0%	9,614,551	0.33%	0.19%
'290122000'	Propene	2.0%	9,134,863	0.31%	0.18%
'290244000'	Mixed xylene isomers	5.0%	8,888,527	0.30%	0.18%
'741021000'	Refined copper foil (backed)	8.0%	8,554,341	0.29%	0.17%
'701120000'	Glass envelopes, open, and glass parts thereof for cathode-ray tubes	8.0%	8,443,072	0.29%	0.17%
'901380000'	Other liquid crystal devices, optical appliances	8% For electronic calculators : 0%	8,386,510	0.28%	0.17%
-	Total	-	2,948,223,470	100.00%	58.98%

* Source : Trade Statistics, Ministry of Finance, World Tariff Online Database

PART V. Annexes

< Table 8 > Japan's Major Import Items from Korea (Top 50)

HS	Items	Applied tariff rate	WTO-concession rate	Import value (2001, thousand yen)	Proportion to total import	Proportion to total trade
'271000181'	Petroleum spirits (intended for use in the manufacture of ethylene, benzene, etc.)	12yen/kl 9yen/kl from April 2002	-	169,281,306	8.26%	3.39%
'854213021'	DRAM (Dynamic random access memory)	0.0%	0.0%	78,710,951	3.84%	1.57%
'847330010'	Parts of automatic data processing machines	0.0%	0.0%	62,120,481	3.03%	1.24%
'271000150'	Gas oils	1270yen/kl 1257yen/kl from April 2002	-	61,074,311	2.98%	1.22%
'271000149'	Kerosenes (excluding alkylenes and normal paraffins)	570yen/kl 564yen/kl from April 2002	-	54,995,522	2.68%	1.10%
'847160010'	Incorporating liquid crystal devices (LCD)	0.0%	0.0%	52,755,823	2.57%	1.06%
'854219090'	IC, Other monolithic digital integrated circuits (cased)	0.0%	0.0%	48,136,064	2.35%	0.96%
'854213090'	IC, Other metal oxide semiconductors (cased)	0.0%	0.0%	35,018,747	1.71%	0.70%
'852290000'	Parts and accessories of video recording apparatus, magnetic tape recorders, record-decks, etc.	0.0%	0.0%	31,989,504	1.56%	0.64%
'852540000'	Still image video cameras and other video camera recorders	0.0%	0.0%	31,630,085	1.54%	0.63%
'847130000'	Portable digital automatic data processing machines	0.0%	0.0%	31,526,530	1.54%	0.63%
'854213023'	ROM (Read only memory)	0.0%	0.0%	24,602,278	1.20%	0.49%
'854213031'	MPU (Microprocessor unit)	0.0%	0.0%	22,565,187	1.10%	0.45%
'854213022'	SRAM (Static random access memory)	0.0%	0.0%	18,336,337	0.89%	0.37%
'847150000'	Digital processing units	0.0%	0.0%	17,968,224	0.88%	0.36%
'030349020'	Big-eye tunas (frozen)	3.5%	3.5%	17,908,296	0.87%	0.36%
'848071000'	Moulds for rubber or plastics (injection or compression types)	0.0%	0.0%	17,755,920	0.87%	0.36%
'851750000'	Other apparatus, for carrier-current line systems or for digital line systems	0.0%	0.0%	16,966,852	0.83%	0.34%
'271000163'	Heavy fuel oils for use in agriculture, forestry and fishery	0.0%	-	16,511,744	0.81%	0.33%
'847149000'	Other automatic data processing machines	0.0%	0.0%	15,700,417	0.77%	0.31%
'901380000'	Liquid crystal devices, other optical appliances and instruments	0.0%	0.0%	12,332,350	0.60%	0.25%
'271000137'	Petroleum spirits (fuels for motor vehicles)	1400yen/kl 1386yen/kl from April 2002	-	10,851,158	0.53%	0.22%
'220890129'	Other distilled alcoholic beverages	16.0%	16.0%	10,346,952	0.50%	0.21%
'730890010'	Other structures and parts of structures of iron or steel	0.0%	0.0%	10,313,337	0.50%	0.21%
'854213032'	MCU (Microcontroller unit)	0.0%	0.0%	10,251,149	0.50%	0.21%
'852313021'	Magnetic tapes for video recording (width: 6.5mm 12.7mm)	0.0%	0.0%	9,890,588	0.48%	0.20%
'382490490'	Chemical products, preparations and residual products of the chemical or allied industries	2.6%	2.6%	9,760,852	0.48%	0.20%
'271000143'	Kerosenes (fuels for jet engines)	570yen/kl 564yen/kl from April 2002	-	9,695,777	0.47%	0.19%
'030710100'	Oysters (live, fresh, chilled or frozen)	7.0%	7.0%	9,408,552	0.46%	0.19%
'030199290'	Other live fish	3.5%	3.5%	9,335,209	0.46%	0.19%

PART V. Annexes

'761519000'	Table, Kitchen or other household articles and parts thereof	0.0%	0.0%	9,113,445	0.44%	0.18%
'720917019'	Flat-rolled products of iron or non-alloy steel (width : 0.5mm - 1mm, containing by weight less than 0.6% of carbon)	1.2% (0.8% from January 2002)	1.2% (0.8% from January 2002)	9,072,349	0.44%	0.18%
'870870090'	Road wheels and parts and accessories thereof (not for tractors)	0.0%	0.0%	9,066,342	0.44%	0.18%
'271000139'	Other petroleum spirits	1400yen/kl 1386yen/kl from April 2002	-	8,801,206	0.43%	0.18%
'854213011'	IC, Memories (uncased)	0.0%	0.0%	8,665,401	0.42%	0.17%
'854230090'	IC, Other monolithic integrated circuits (cased)	0.0%	0.0%	8,003,277	0.39%	0.16%
'200590299'	Other vegetables and mixtures of vegetables	9.0%	9.0%	7,995,477	0.39%	0.16%
'392690029'	Other articles of plastics and rubber	3.9%	3.9%	7,902,841	0.39%	0.16%
'720916019'	Flat-rolled products of iron or non-alloy steel (width : 1mm - 3mm, containing by weight less than 0.6% of carbon)	1.2% (0.8% from January 2002)	1.2% (0.8% from January 2002)	7,824,453	0.38%	0.16%
'847170040'	CD-ROM units	0.0%	0.0%	7,699,468	0.38%	0.15%
'030342000'	Yellowfin tunas (frozen)	3.5%	3.5%	7,549,214	0.37%	0.15%
'720851011'	Flat-rolled products of iron or non-alloy steel (width : 10mm - 50mm, containing by weight less than 0.6% of carbon, hot-rolled and not in coils)	1.2% (0.8% from January 2002)	1.2% (0.8% from January 2002)	7,316,562	0.36%	0.15%
'080240000'	Chestnuts (fresh or dried)	9.6%	9.6%	7,312,947	0.36%	0.15%
'852990000'	Parts of communication equipment such as television, telephone (other than aerials)	0.0%	0.0%	7,186,211	0.35%	0.14%
'160420014'	Hard roes of tara (prepared or preserved)	9.0%	9.0%	7,049,219	0.34%	0.14%
'721049000'	Flat-rolled products of iron or non-alloy steel (plated or coated with zinc)	1.2% (0.8% from January 2002)	1.2% (0.8% from January 2002)	6,940,178	0.34%	0.14%
'271000175'	Heavy fuel oils (more than 0.9037 of specific gravity, containing by weight more than 0.3% of sulphur)	3410yen/kl 3202yen/kl from April 2002	-	6,784,052	0.33%	0.14%
'420310200'	Other articles of apparel	10.3% - 10% from January 2002	10.3% - 10% from January 2002	6,770,563	0.33%	0.14%
'390230010'	Propylene copolymers	2.8%	2.8%	6,770,331	0.33%	0.14%
'732690090'	Other articles of iron or steel	0.0%	0.0%	6,750,708	0.33%	0.14%
-	Total	-	-	2,050,389,637	100.00%	41.02%

* Source : Trade Statistics, Ministry of Finance, Japan

PART V. Annexes

< Table 9 > Foreign Direct Investment in Korea

(unit : US \$ thousand)

	1999		2000		2001		2002		Total (1962-2002)	
	No. of Cases	Amount	No. of Cases	Amount	No. of Cases	Amount	No. of Cases	Amount	No. of Cases	Amount
Int'l Organizations	4	16,695	2	17,592	1	15,625	1	320	117	271,799
Americas	666	4,202,925	999	6,039,613	766	5,584,067	588	4,858,960	6,353	33,259,149
U. S.	554	3,738,999	803	2,922,306	658	3,889,094	488	4,499,552	5,536	26,298,874
Canada	48	347,134	54	519,887	26	1,506,425	32	260,907	262	2,919,312
Others	64	116,792	142	2,597,420	82	188,548	68	98,501	555	4,040,963
Asia	1,081	4,772,783	2,702	4,721,128	2,077	2,343,371	1,421	2,269,195	13,717	24,763,651
Japan	392	1,749,716	614	2,448,222	591	772,184	474	1,403,312	7,225	12,715,137
Singapore	46	414,064	82	304,192	58	189,564	48	146,187	409	2,494,268
Hong Kong	59	460,226	68	123,462	71	167,484	86	234,148	613	1,758,026
Malaysia	76	1,793,858	151	1,408,185	117	784,777	70	209,963	531	6,077,139
China	323	26,586	1,165	76,496	812	70,422	441	249,357	3,101	471,885
Taiwan	41	31,674	73	250,922	32	314,186	29	8,785	269	703,720
Others	144	296,659	549	109,649	396	44,754	273	17,443	1,569	543,476
E U	312	6,250,715	375	4,391,469	306	3,061,939	264	1,662,850	3,138	24,578,982
Germany	61	959,547	112	1,599,400	62	459,410	68	283,664	857	5,205,961
England	54	479,209	44	83,956	51	431,976	36	115,441	519	1,960,596
France	49	750,239	45	607,189	35	425,546	39	110,826	429	3,120,384
Belgium	9	484,777	16	164,679	15	200,833	9	73,019	90	974,870
Netherlands	80	3,321,848	67	1,768,403	64	1,244,808	43	450,516	598	10,359,631
Ireland	14	19,904	18	48,533	16	174,376	10	22,592	125	1,375,311
Others	45	235,191	73	119,309	63	124,990	59	606,792	520	1,582,229
Others	110	298,429	193	46,909	268	286,842	161	309,769	1,179	1,775,989
Total	2,173	15,541,547	4,271	15,216,711	3,418	11,291,844	2,435	9,101,094	24,504	84,649,570

* source : Ministry of Commerce, Industry and Energy

PART V. Annexes

< Table 10 > Foreign Direct Investment in Japan

(Unit: hundred million yen)

	1999	2000	2001	2002	TOTAL (1999 ~ 2002)
Total	14,513	8,969	7,585	11,585	42,652
Asia	955	1,063	157	15	2,190
P. R. China	4	1	1	2	8
Taiwan	239	320	200	-29	730
Korea	54	52	46	79	231
Hong Kong	577	613	114	-17	1,287
Singapore	73	89	24	156	342
Thailand	11	-16	-237	-168	-410
Indonesia	-1	0	0	-7	-8
Malaysia	-1	2	14	-2	13
Philippines	-0	6	0	1	7
India	0	1	1	-0	2
North America	823	63	5,168	3,920	9,974
U.S.A	748	-1,052	4,247	3,213	7,156
Canada	75	1,116	921	708	2,820
Central and South America	1,173	3,107	-1,229	-237	2,814
Mexico	-	-0	-0	2	2
Brazil	1	-1	-0	0	0
Cayman Islands	-	-	-1,276	-143	-
Oceania	118	383	-53	-21	427
Australia	113	392	16	-1	520
New Zealand	1	-9	-1	-7	-16
Western Europe	11,419	4,363	3,557	7,915	27,254
Germany	-56	2,082	295	696	3,017
U.K.	199	242	-1,482	678	-363
France	8,514	2,454	515	2,888	14,371
Netherlands	2,110	1,822	3,106	2,143	9,181
Italy	6	-29	466	144	587
Belgium/Luxembourg	23	162	-	-	-
Belgium	-	-	217	62	-
Luxembourg	-	-	91	491	-
Switzerland	547	106	155	1,309	2,117
Sweden	-8	-25	302	-426	-157
Spain	12	21	-2	2	33
Eastern Europe, Russia, etc.	10	1	5	2	18
Russia	10	0	5	1	16
Middle East	-6	-6	-19	-21	-52
Saudi Arabia	-3	-3	-13	-11	-30
U.A.E	0	-	-0	0	0
Iran	-	-	-	-	-
Africa	13	-7	-1	0	5
R. South Africa	-	-	-	-	-
International Organization	-	-	-	-	-
Unallocated	-	-	-	-	-

(Notes) Negative sign shows capital outflow (an increase in assets).

(Source) Balance of Payments, Ministry of Finance, Japan

PART V. Annexes

< Table 11 > Korea's Foreign Direct Investment

(unit: US \$ thousand, notified cases)

	1999		2000		2001		2002.1~12		Total (81-2002.12)	
	No. of Cases	Amount	No. of Cases	Amount	No. of Cases	Amount	No. of Cases	Amount	No. of Cases	Amount
U.S.	349	1,809,029	704	1,299,661	513	1,821,552	461	1,374,999	3,586	14,574,491
Canada	13	19,491	35	41,061	30	51,393	22	8,815	193	1,843,180
Brazil	4	115,000	4	5,000	4	41,000	3	14,430	45	591,896
Mexico	10	11,395	15	38,121	2	7,298	10	43,135	93	369,262
Argentine	1	29,000	2	8,640	1	4,310	0	0	48	306,324
ASEAN	125	450,392	197	675,590	217	499,525	265	432,701	2,850	9,227,781
Japan	37	98,588	136	138,623	117	100,854	83	75,415	639	913,403
China	552	480,668	898	921,066	1,116	960,401	1,446	2,901,776	9,024	11,136,106
Singapore	10	78,279	19	215,705	15	28,407	13	41,157	152	856,141
HongKong	28	397,929	56	291,063	46	73,815	58	211,874	568	2,222,960
India	5	216,383	4	11,759	11	33,345	8	43,040	133	1,315,387
Australia	17	53,689	26	123,082	16	10,715	17	54,081	248	2,451,077
EU	32	321,677	49	172,709	52	2,190,450	52	766,813	575	7,025,343
England	4	153,177	15	54,852	8	323,028	10	31,547	120	2,082,288
France	8	17,871	7	8,720	5	31,289	6	50,390	65	473,044
Germany	7	78,748	13	64,122	19	117,716	26	144,226	171	1,132,537
Netherlands	4	10,386	4	23,293	11	1,684,612	1	382,397	53	2,521,028
Belgium	1	33,265	1	5,215	1	25,468	0	9,008	11	112,127
Italy	1	16,194	1	11,839	2	30	2	99,235	31	229,427
Sweden	1	5,000	1	30	0	0	1	1,650	5	21,781
Spain	3	795	0	0	2	2,075	1	18,137	20	152,665
Switzerland	0	2,900	0	0	1	138	1	9,285	10	34,044
Russia	8	3,376	12	10,152	11	20,856	13	46,572	186	352,957
Saudi Arabia	1	800	1	1,418	2	305	2	1,466	42	77,866
Total	1,266	5,001,251	2,258	5,907,026	2,285	6,236,272	2,587	5,317,258	19,873	62,684,100

* source : Korea EXIM Bank

PART V. Annexes

< Table 12 > Japan's Foreign Direct Investment

(Unit: hundred million yen)

	1999	2000	2001	2002	TOTAL (1999 ~ 2002)
Total	-25,906	-34,008	-46,586	-40,476	-146,976
Asia	-2,234	-2,342	-9,523	-10,246	-24,345
P. R. China	-414	-1,010	-2,626	-3,270	-7,320
Taiwan	5	112	-440	-571	-894
R. Korea	-418	-1,166	-793	-543	-2,920
Hong Kong	180	133	-612	-281	-580
Singapore	-757	1,630	-1,179	-2,356	-2,662
Thailand	144	-639	-1,932	-657	-3,084
Indonesia	-228	-634	-587	-380	-1,829
Malaysia	377	1	-697	-327	-646
Philippines	-682	-551	-335	-1,371	-2,939
India	-301	-188	-185	-187	-861
North America	-7,468	-15,266	-9,328	-10,838	-42,900
U.S.A	-8,081	-15,209	-8,605	-9,513	-41,408
Canada	613	-62	-723	-1,325	-1,497
Central and South America	-6,281	-4,294	-5,259	-5,103	-20,937
Mexico	-1,301	-403	-3	-301	-2,008
Brazil	-756	349	-1,075	-929	-2,411
Cayman Islands	-	-	-1,813	-4,332	-6,145
Oceania	-57	-313	-813	-1,784	-2,967
Australia	454	-173	-673	-1,431	-1,823
New Zealand	-72	-103	-188	-36	-399
Western Europe	-9,360	-11,791	-21,767	-12,235	-55,153
Germany	-249	-591	-834	-722	-2,396
U.K.	-1,874	-7,329	-15,624	-2,572	-27,399
France	-696	-315	-274	-5,024	-6,309
Netherlands	-7,538	-2,450	-3,738	-1,823	-15,549
Italy	-37	-19	-41	-373	-470
Belgium/Luxembourg	673	-12	-	-	-
Belgium	-	-	-791	-2,209	-
Luxembourg	-	-	175	7	-
Switzerland	512	111	-155	-195	273
Sweden	-12	-895	134	409	-364
Spain	117	-197	89	-109	-100
Eastern Europe, Russia, etc.	-155	-178	-85	-179	-597
Russia	-21	-16	-12	-33	-82
Middle East	-120	45	0	-112	-187
Saudi Arabia	-157	30	-43	-101	-271
U.A.E	-1	8	47	-33	21
Iran	48	1	1	-1	49
Africa	-237	208	223	-285	-91
R. South Africa	-79	-13	-11	-133	-236
International Organization	-	-	-	-	-
Unallocated	-	-	-	-	-

(Notes) Negative sign shows capital outflow (an increase in assets)

(Source) Balance of Payments, Ministry of Finance, Japan

PART V. Annexes

< Table 13 > Korea's Total Trade in Services

(unit: US million \$)

	2001	2000	1999	1998
Total Services	-3827.5	-2889.2	-651	1024.1
credit	29055	30533.6	26528.8	25564.6
Debit	32882.5	33422.8	27179.8	24540.5
1. Transportation	2472	2808	1486.3	1221.1
Credit	13180.2	13687.3	11466.1	10204
Debit	10708.2	10879.3	9979.8	8982.9
2. Travel	-1232.9	-297.6	1959.7	3438.2
Credit	6384.1	6834.3	6840.6	6908.2
Debit	7617	7131.9	4880.9	3470.0
3. Other Services	-5066.6	-5399.6	-4097	-3635.2
Credit	9490.7	10012	8222.1	8452.4
Debit	14557.3	15411.6	12319.1	12987.6
3.1. Communication Services	-344.3	-235.2	-276.8	-477.5
Credit	397.5	387.4	400.2	655.6
Debit	741.8	622.6	677	1133.1
3.2. Insurance Services	-313.8	-77.8	162.6	-91.3
Credit	60.1	68.2	48.4	51.5
Debit	373.9	146	-114.2	142.8
3.3. Royalties and License Fees	-2129.4	-2533	-2205.9	-2109.2
Credit	923.5	688.1	455.1	260.1
Debit	3052.9	3221.1	2661	2369.3
3.4. Business Services	-3124.7	-3338.8	-2240.4	-1136.5
Credit	6388.4	7199.8	6034.7	6579.5
Debit	9513.1	10538.6	8275.1	7716
3.5. Gov't Services	498.6	362.8	355.9	307.7
Credit	952.4	787.4	762.8	736.6
Debit	453.8	424.6	406.9	428.9
3.6. Others	347	422.4	107	-128.4
Credit	768.8	881.1	520.9	169.1
Debit	421.8	458.7	413.3	297.5
Total Income	-1198.1	-2421.3	-5159	-5638.3
Credit	6649.6	6375.4	3244.6	2674.9
Debit	7847.7	8796.7	8403.6	8313.2
1. Compensation of Employees	496.8	531.1	484.7	404.1
Credit	566	581.7	527	446.3
Debit	69.2	50.6	42.3	42.2
2. Investment Income	-1694.9	-2952.4	-5643.7	-6042.4
Credit	6038.6	5793.7	2717.6	2228.6
Debit	7778.5	8746.1	8361.3	8271
Current Transfers	-227.3	680.1	1915.8	3352.3
Credit	6686.7	6500.1	6421.3	6736.6
Debit	6914	5820	4595.5	3384.3

* source : Bank of Korea

PART V. Annexes

< Table 14 > Japan's Total Trade in Services

(Unit:100 million yen)

Year		1996	1997	1998	1999	2000	2001
Total Service	Credit	73,657	83,883	81,647	69,353	74,621	78,342
	Debit	141,447	149,308	146,192	130,859	125,959	131,491
Transportation	Credit	23,496	26,398	27,815	26,050	27,595	29,169
	Debit	36,563	37,602	37,153	34,776	37,834	39,336
Sea Transportation	Credit	15,702	17,539	18,629	17,030	18,115	19,949
	Debit	23,269	24,731	25,816	22,196	22,713	24,805
Air Transportation	Credit	7,769	8,839	9,163	8,998	9,451	9,195
	Debit	13,235	12,779	11,238	12,506	15,034	14,426
Travel	Credit	4,447	5,241	4,906	3,909	3,637	4,018
	Debit	40,329	39,890	37,645	37,196	34,366	32,188
Other Services	Credit	45,713	52,245	48,924	39,394	43,391	45,152
	Debit	64,557	71,814	71,395	58,886	53,758	59,969
Communications Services	Credit	1,499	1,650	1,518	874	885	873
	Debit	2,033	2,077	2,085	1,604	1,239	1,300
Construction Services	Credit	6,450	9,500	10,145	6,555	6,296	5,816
	Debit	5,239	6,601	7,236	4,928	4,313	4,638
Insurance Services	Credit	531	420	79	(84)	186	(126)
	Debit	2,084	2,461	3,114	2,672	2,182	3,227
Financial Services	Credit	3,086	2,237	2,106	2,316	3,087	3,295
	Debit	3,241	3,237	2,794	3,089	2,028	2,001
Computer and Information Services	Credit	1,330	1,713	1,737	1,427	1,691	1,714
	Debit	2,658	4,221	4,619	3,366	3,307	3,204
Royalties and License Fees	Credit	7,257	8,839	9,659	9,310	11,024	12,689
	Debit	10,684	11,634	11,706	11,213	11,863	13,490
Other Business Services	Credit	23,910	26,189	22,324	17,947	19,088	19,721
	Debit	35,901	38,608	36,718	29,605	26,182	28,934
Personal, Cultural, and Recreational Services	Credit	194	284	553	276	125	143
	Debit	1,316	1,316	1,645	1,284	1,375	1,690
Government Services, n.i.e.	Credit	1,456	1,413	803	771	1,008	1,027
	Debit	1,400	1,660	1,478	1,126	1,268	1,485
Total Income	Credit	122,092	135,248	131,425	105,140	104,724	125,145
	Debit	63,959	64,877	59,983	39,399	39,672	41,135
Compensation of Employees	Credit	278	426	435	402	290	259
	Debit	280	413	411	354	294	309
Direct Investment Income	Credit	15,866	19,451	16,231	7,036	8,905	20,447
	Debit	3,913	4,806	3,253	2,692	2,826	5,013
Portfolio Investment Income	Credit	62,039	71,455	69,541	62,444	66,085	76,633

PART V. Annexes

	Debit	18,448	17,979	16,777	13,080	14,959	14,363
Other Investment Income	Credit	43,913	43,913	45,221	35,259	29,444	27,807
	Debit	41,318	41,675	39,541	23,266	21,593	21,450
Current Transfers	Credit	6,547	7,272	7,187	7,045	7,940	7,472
	Debit	16,323	17,985	18,650	20,914	18,536	17,077

* Source : Balance of Payments, Ministry of Finance

PART V. Annexes

< Table 15 > Korea's Trade in Services with Japan

(unit: US million \$)

	2001	2000	1999	1998
Total Services	1934	1807.3	1750.7	1993.9
Credit	6136.2	7299.2	6450.7	6130
Debit	4202.2	5491.9	4700	4136.1
1. Transportation	254.3	102.4	-298.5	-412.2
Credit	1756.9	2231.3	1730.6	1282.3
Debit	1502.6	2128.9	2029.1	1694.5
2. Travel	1666.3	2145.3	2370.2	2446.1
Credit	2940.3	3615.9	3549.7	3418
Debit	1274	1470.6	1179.5	971.9
3. Other Services	13.4	-440.4	-321	-40.4
Credit	1439	1452	1170.4	1429.7
Debit	1425.6	1892.4	1491.4	1469.7
3.1. Communication Services	-46.9	-32.9	-19.7	-25.1
Credit	91.2	82.2	81.4	121.5
Debit	138.1	115.1	101.1	146.6
3.2. Insurance Services	-9.4	-8.4	1.2	-3.2
credit	4.2	3.8	9.4	6.9
debit	13.6	12.2	8.2	10.1
3.3. Royalties and License Fees	-347.3	-552.1	-510.6	-503.7
credit	108.9	2.6	0.3	2.1
debit	456.2	554.7	510.9	505.8
3.4. Business Services	416.4	173.7	230	521.7
credit	1158.5	1307.6	1036.3	1272.1
debit	742.1	1133.9	806.3	750.4
3.5. Gov't Services	-19.6	-36.6	-22.2	-27.7
credit	24.4	16.9	23.2	14.3
debit	44	53.5	45.4	42
3.6. Others	20.2	15.9	0.3	0.8
credit	51.8	38.9	19.8	12.8
debit	31.6	23	19.5	14.8
Total Income	-789.9	-652.6	-1129.4	-1199.9
credit	22.3	420.6	-90.2	-227.8
debit	812.2	1073.2	1039.2	972.1
1. Compensation of Employees	53.8	61.8	91.2	52.7
credit	59.5	65.2	92.5	53.5
debit	5.7	3.4	1.3	0.8
2. Investment Income	-843.7	-714.4	-1220.6	-1252.6
credit	-37.2	355.4	-182.7	-281.3
debit	806.5	1069.8	1037.9	971.3
Current Transfers	732.3	835.3	1057.5	1074.4
credit	1332.5	1373.8	1412.3	1355.5
debit	600.2	538.5	354.8	280.7

* source : Bank of Korea

PART V. Annexes

< Table 16 > Japan's Trade in Services with Korea

(Unit: 100 million yen)

Year		1998	1999	2000	2001
Total Service	Credit	3,073	3,034	3,661	3,904
	Debit	6,624	6,387	6,860	6,531
Transportation	Credit	1,265	1,593	2,000	2,027
	Debit	1,776	1,769	2,124	2,099
Sea Transportation	Credit	938	1,071	1,286	1,322
	Debit	1,022	914	1,026	1,072
Air Transportation	Credit	327	520	714	705
	Debit	753	854	1,098	1,027
Travel	Credit	494	456	451	508
	Debit	3,631	3,553	3,692	3,347
Other Services	Credit	1,315	985	1,210	1,370
	Debit	1,215	1,063	1,044	1,085
Communications Services	Credit	98	65	55	97
	Debit	95	52	48	57
Construction Services	Credit	45	15	26	26
	Debit	97	81	61	69
Insurance Services	Credit	18	16	34	6
	Debit	32	29	31	31
Financial Services	Credit	22	43	20	20
	Debit	8	19	14	9
Computer and Information Services	Credit	41	20	18	21
	Debit	43	37	36	33
Royalties and License Fees	Credit	373	330	376	351
	Debit	13	7	11	26
Other Business Services	Credit	663	418	520	679
	Debit	891	809	799	805
Personal, Cultural, and Recreational Services	Credit	7	7	9	9
	Debit	13	6	17	24
Government Services, n.i.e.	Credit	48	71	151	160
	Debit	24	23	25	30
Total Income	Credit	1,706	1,265	1,233	1,303
	Debit	561	348	475	350
Compensation of Employees	Credit	6	0	2	3
	Debit	43	40	32	43
Direct Investment Income	Credit	122	118	140	415
	Debit	17	17	12	7
Portfolio Investment Income	Credit	424	400	357	322
	Debit	1	18	31	69
Other Investment Income	Credit	1,156	983	732	564
	Debit	500	274	400	230
Current Transfers	Credit	59	71	75	84
	Debit	807	828	724	735

*Source: Balance of Payments, Ministry of Finance, Japan

PART V. Annexes

4. Summary Report of the NTM Consultation Meetings

At the meeting of the Japan-Korea FTA Joint Study Group in February 2003, both sides agreed to establish a sub-committee, composed of government officials and private experts under the Study Group, to consult on non-tariff measures (NTMs).

As a result, the two sides held two series of NTM Consultation Meetings on May 27 and September 1, 2003. Specific issues discussed at the two meetings are listed in the appendix of this report.

At the NTM Consultation Meetings, the two sides itemized what each side recognized as NTMs in the other on the basis of information from business sector, and then discussed those itemized issues one by one. The NTM Consultation Meetings also confirmed that the participation of competent authorities is necessary to clarify the rules and regulations related to those issues and to explore ways to solve the NTMs.

Both sides concurred that the NTM consultations have been a productive procedure. The two NTM Consultation Meetings enhanced mutual understanding on NTM issues raised by the two sides through intensive discussions. The two sides shared the view that it is difficult to resolve NTMs in a short period due to NTMs' complicated nature. In this respect, the two sides were in agreement that it is necessary for both sides to make consistent and thorough efforts aiming at in-detail review and examination of each NTMs case.

Both sides were in the same opinion that the works conducted by the NTM Consultation Meetings between the two countries should be continued even after the end of the activities of the Joint Study Group in order to facilitate business activities in respective countries and to promote free and fair bilateral trade.

PART V. Annexes

Appendix

List of the Requests made by the Two Countries at the NTM Consultation Meetings

< Korean Side >

1. Increase in the import quota for Korea's fisheries products
2. Amendment of the "recycling fee charging system" for home electronic appliances, which currently imposes equal amount of fees regardless of their size
3. Granting of exemptions from overlapping inspections for Digital Versatile Readers (DVRs), which have already been certified by Underwriters Laboratories Inc (UL), Technical Inspection Association (TUV), or ETLSEMKO²³
4. Amendment of the criteria for board members of mobile broadcasting joint ventures to allow foreign shareholders to become board members with voting rights
5. Granting of permission to Korean special-purpose vehicles carrying live fish to drive on Japanese roads
6. Reduction of expensive port fees
7. Amendment of the current requirement for insurance policy to also recognize letter of guarantee issued by a bank in bidding for public works conducted by Japanese local governments
8. Allowing construction companies to bid for public works without forming a joint venture
9. Allowing foreign businesspersons to apply for extension of period of stay

²³ Electrical Testing Laboratories + Svenska Elektriska Materielkontrollanstalten

PART V. Annexes

through his/her spouse

10. Reducing difficulties concerning acquisition of visas and/or extension of period of stay

11. Disclosure of information on estimated values of the real estates for public auctions held in court

12. Allowing money deposits to courts made in checks issued by any Japanese bank and through on-line transfers for lawsuits (Currently, such deposits can only be made in cash or in checks issued by the Bank of Japan)

13. Clarification of the standards regarding defining premix flour at customs inspections and Improvement of the practice of classifying sugar-added premix flour

14. Written notification to importers of foodstuffs on customs inspection analysis methods, results of the inspections, and expected date for notification of such results

15. No taxation on interests on non-performing loans, even prior to declaration by the Japanese court

16. Clarification of the qualification criteria for liquor retailers

17. Creating a different tariff line for Korean carpets for vehicles exported to Japan with a documented evidence of their final purpose

18. Creating a different tariff line for Korean fabric material for vehicle seats with a documented evidence of its final purpose

19. Allowing foreigners to open bank accounts by identifying themselves with their passports

20. Streamlining the Preferential Handling Procedure (PHP) regarding the inspection of newly imported cars

PART V. Annexes

21. Limiting the inspection period on imported Korean shellfish for paralyzing toxins to the major outbreak season and establishment of a joint consultation meeting between the relevant authorities of the two countries to exchange information on Korea's efforts to improve sanitation for its shellfish

22. Relaxing quarantine measures against Korean raw oysters and increasing shelf-life for Korean raw oysters in Japanese market

23. Abolition of the obligation for the shipping companies' to hold consultation with the Japan Harbor Transportation Association prior to loading and unloading the cargo

24. Abolition of the limitation in the number of inspections per day for imported fresh vegetables

25. Lifting of the ban on the import of Korean steamed ground leather

26. Allowing a food sample obtained by a buyer in Japan from the manufacturer to be used as a sample for pre-inspection by designated laboratories

27. Amendment of the Japan Hygienic Olefin and Styrene Plastics Association (JHOSPA)'s rules i.e., to ease the criteria for new membership and lower the membership fee

28. Disclosure of the result of IT-related biddings, including the names of successful bidders and the final price, and amending unfair practices in the biddings

< Japanese side >

1. Abolishment of the regulation on prioritized allocation of newly issued stocks to Employee Stock Ownership Association or granting of exemption to foreign companies operating in Korea from such regulation

2. Further efforts by the Korean Labor Commission to resolve labor-

PART V. Annexes

management disputes

3. Guarantee of the “no-work no-pay” principle
4. Clarification of the employers’ no obligation to buy back employees’ or workers’ unused vacations
5. Greater flexibility in calculation of retirement allowances
6. Strict and swift measures against illegal activities of the labor
7. Improvements of the provision regarding the status of drivers attached to rent cars
8. Shortening of the tax inspection period, allowing enough time for companies under inspection to prepare required documents, and provision of appropriate guidelines to those companies
9. Using the total capital of the head office of the foreign banks as the basis for determining the loan ceilings of their branch offices in Korea
10. Exempting foreign financial institutions operating in Korea from a mandatory contribution to the small and medium business loan guarantee fund
11. Reform of the Korean legal system to allow for greater competition in the Korean legal market
12. Further deregulation of import restrictions on Japanese popular culture
13. Korea’s participation to the “Agreement concerning the Adoption of Uniform Technical Prescriptions for Wheeled Vehicles, Equipment and Parts which can be fitted and/or be used on Wheeled Vehicles and the Condition for Reciprocal Recognition of Approvals Granted on the Basis of These Prescriptions” and adoption of the terms in UN/ECE/WP29