

G7 Finance Ministers and Central Bank Governors' Meeting in Niigata

Ministry of Finance

G7 Finance Ministers and Central Bank Governors' Meeting is a forum where the heads of macroeconomic policies of major countries and international organizations discuss wide range of topics such as the global economy, macroeconomic policies, development. In recent meetings, the economic impact of Russia's war of aggression against Ukraine and other issues were discussed.

Overview of G7 FMCBG Meeting

- Established in the accord at Tokyo Summit in 1986.
- The members are the finance ministers and central bank governors of G7 countries and the European Union. Heads of international organizations such as the Managing Director of the International Monetary Fund and the President of the World Bank also participate in the meeting.



G7 FMCBG Meeting in Germany, Petersberg in May, 2022



View of Niigata City

Priorities in the Finance Track

In 2023, the Japanese presidency sets out priorities coming under three pillars for the G7 Finance Track

- Tackling immediate global challenges including support for Ukraine and debt vulnerabilities in developing countries
- Strengthening global economic resilience through climate action, global health architecture, economic security as well as financial digitalization
- Pursuing welfare enhancement by upgrading economic policies.