

## **Memorandum on Establishing a Framework for Cooperation in Economic Relations between the Government of Japan and the Government of the Republic of Turkey**

The Government of Japan and the Government of the Republic of Turkey,

Desiring to further enhance friendship between the two countries, being the important and responsible members of the G20, and seeking to promote the cooperation between the two countries in the field of economy and commerce;

Have decided as follows:

1. Both Governments hereby establish a framework for cooperation in the economic relations to strengthen and further develop their bilateral relations, particularly in the field of economy and commerce. Objectives of this framework are the followings:
  - 1.1 Developing and expanding the scope of cooperation in the fields of trade and investment, as well as technology transfer, through the exchange of information, human resources development and coordination between the designated representatives of the two countries;
  - 1.2 Developing and enhancing relations between the government sectors and private sectors of the two countries through establishing a mechanism for enhancing business environment and solving problems which private sectors of either country may encounter in the other country regarding the business environments;
  - 1.3 Contributing to the creation of more transparent, free and encouraging environments to increase investment and business opportunities of the two countries; and
  - 1.4 Promoting cooperation between the two countries concerning bilateral, regional and global issues of mutual interest and encouraging joint investments in third countries by Japanese and Turkish companies.

2. The framework for the cooperation is composed of two mechanisms:
  - 2.1 Trade and Investment Summit (hereinafter referred to as the “TRINS”);  
and
  - 2.2 Economic and Trade Relations Committee (hereinafter referred to as the “ETREC”).
3. The TRINS will be held by the Minister for Foreign Affairs and the Minister of Economy, Trade and Industry of Japan, and the Minister of Economy of Turkey (or their designated representatives). The TRINS aims to promote and facilitate the cooperation between the two countries in all aspects of trade and investment.
  - 3.1 The TRINS will function as a high level coordination mechanism between the two countries in the field of economy and commerce, and will be convened, in principle, annually, alternately in Japan and Turkey, or when both sides deem it necessary, for the purposes of reviewing bilateral trade and investment relations between the two countries and joint investment in third countries as well as identifying opportunities for further cooperation to expand all aspects of these relations.
  - 3.2 The TRINS will establish its rules and procedures.
4. The ETREC will be held by senior officials of the Ministry of Foreign Affairs and the Ministry of Economy, Trade and Industry on behalf of the Government of Japan and a senior official of the Ministry of Economy on behalf of the Government of Turkey.
  - 4.1 The functions of the ETREC will be:
    - 4.1.1 supervising and coordinating the cooperation between the two countries in the fields of bilateral trade and investment promotion and opportunities for joint investment activities in third countries; and
    - 4.1.2 reporting to the TRINS, policies and recommendations to further enhance

- the economic relations between the two countries.
- 4.2 The ETREC will establish its rules and procedures.
- 4.3 The ETREC will be convened, in principle, annually, alternately in Japan and Turkey, or when both sides deem it necessary, in order to conduct necessary preparations for the meetings of the TRINS.
5. The cooperation under this Memorandum will commence on the date of signature and will continue for one year, and, it will be, therefore, automatically extended on a yearly basis unless either Government informs the other in writing, at least six months prior to its expiration, of its intention to terminate the cooperation under this Memorandum.

Signed at Tokyo on July 19, 2012 in two originals in English.

For the Government  
of Japan

Koichiro Gemba  
Minister for Foreign Affairs

For the Government  
of the Republic of Turkey

Zafer Çağlayan  
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