

Indicator 17.13.1

Indicator Name, Target and Goal

Indicator 17.13.1 Macroeconomic Dashboard

Target 17.13 Enhance global macroeconomic stability, including through policy coordination and policy coherence

Goal 17 Strengthen the means of implementation and revitalize the global partnership for sustainable development

General Government Final Consumption Expenditure (annual % growth)

Definition and Rationale

○ Definition

The “government final consumption expenditure (annual % change)” is calculated from the rate of change in the sum total between two consecutive fiscal terms.

○ Concepts

Government final consumption expenditure is the amount of self-consumption by the government, which is calculated by subtracting the sales price of goods and services sold to other departments and the gross capital formation for the research and development on proprietary accounts from the service output of general government (intermediate outputs + employee compensation + consumption of fixed capital + taxes on produced and imported goods). To this are added the general government’s expenditures on purchases from market producers used to supply goods and services to households (i.e., social transfers in kind [purchases of market output]) such as healthcare, nursing care and textbook purchases.

○ Rationale and Interpretation:

To provide a standardized instrument to monitor the macroeconomic stability of countries, the World Bank has designed a Macroeconomic dashboard including important macroeconomic indicators covering the external, financial, fiscal, and real sectors. The indicator selection builds on existing

macroeconomic monitoring frameworks developed and used by international and regional agencies, such as IMF, WB, ECB, and OECD.

Data Sources and Collection Method

Based on the Cabinet Office's National Accounts of Japan

Method of Computation and Other Methodological Considerations

- Computation Method

(The amount of government final consumption expenditure in a given year / the amount of government final consumption expenditure in the preceding year) × 100

- Comments and limitations

None

Data Disaggregation

None

References

Cabinet Office's National Accounts of Japan Annual Estimate

https://www.esri.cao.go.jp/en/sna/kakuhou/kakuhou_top.html

Custodian Ministries of Data

The Cabinet Office Economic and Social Research Institute

Custodian Ministries of Related Policies

Cabinet Office

Ministry of Finance

International Organizations

World Bank