

Indicator 17.13.1

Indicator Name, Target and Goal

Indicator 17.13.1 Macroeconomic Dashboard

Target 17.13 Enhance global macroeconomic stability, including through policy coordination and policy coherence

Goal 17 Strengthen the means of implementation and revitalize the Global Partnership for Sustainable Development

Merchandise trade (% of GDP)

Definition and Rationale

○ Definition

Trade value of goods (export values/import values)

This indicator represents the value of goods exported from or imported into Japan.

○ Concepts

The unit for the value of goods is “thousand yen.”

○ Rationale and Interpretation:

To provide a standardized instrument to monitor the macroeconomic stability of countries, the World Bank has designed a Macroeconomic dashboard including important macroeconomic indicators covering the external, financial, fiscal and real sectors. The indicator selection builds on existing macroeconomic monitoring frameworks developed and used by international and regional agencies, such as the IMF, the WB, the ECB and the OECD.

Data Sources and Collection Method

Based on “Trade Statistics of Japan” (Customs and Tariff Bureau, Ministry of Finance)

Method of Computation and Other Methodological Considerations

○ Computation Method

Export values/import values are calculated by adding the value of goods

that are included respectively in the export declarations and import declarations submitted to customs.

○ Comments and limitations

The trade value of goods is the actual value of exports and imports and is provided based on “Trade Statistics of Japan” published.

Data Disaggregation

Export values/import values

References

N/A

Custodian Ministries of Data

Ministry of Finance

Custodian Ministries of Related Policies

Cabinet Office

Ministry of Finance

International Organizations

World Bank