

Indicator 17.13.1

Indicator Name, Target and Goal

Indicator 17.13.1 Macroeconomic Dashboard

Target 17.13 Enhance global macroeconomic stability, including through policy coordination and policy coherence

Goal 17 Strengthen the means of implementation and revitalize the Global Partnership for Sustainable Development

Unemployment rate

Definition and Rationale

○ Definition

Proportion of unemployed persons in the labour force

○ Concepts

Labour force: Population aged 15 and over who are either “employed” or “unemployed”

Unemployed person: A person who meets the following three conditions:

1. A person who has no job and did not work at all during the survey week (not an employed person)
2. A person who could start work straight away if a job was available
3. A person who was actively seeking employment or preparing to start a business during the survey week (including if waiting for the results of past job-seeking activities)

Employed person: A person who worked for 1 hour or more during the survey week at a job that involved an income such as wages, a salary, allowances or income from piecework

○ Rationale and Interpretation:

To provide a standardized instrument to monitor the macroeconomic stability of countries, the World Bank has designed a Macroeconomic dashboard including important macroeconomic indicators covering the external, financial, fiscal and real sectors. The indicator selection builds on existing macroeconomic monitoring frameworks developed and used by international and regional agencies, such as the IMF, the WB, the ECB and the OECD.

Data Sources and Collection Method

Labour Force Survey (Basic Tabulation)

Method of Computation and Other Methodological Considerations

- Computation Method

$$\text{Unemployment rate} = \frac{\text{Number of unemployed persons}}{\text{Labour force}} \times 100$$

Percentages can be obtained from Table I-2 in the Labour Force Survey (Basic Tabulation) I-2

- Comments and limitations

N/A

Data Disaggregation

N/A

References

<https://www.stat.go.jp/data/roudou/index.html>

Custodian Ministries of Data

Ministry of Internal Affairs and Communications

Custodian Ministries of Related Policies

Cabinet Office

Ministry of Finance

International Organizations

World Bank