

Indicator 17.13.1

Indicator Name, Target and Goal

Indicator 17.13.1 Macroeconomic Dashboard

Target 17.13 Enhance global macroeconomic stability, including through policy coordination and policy coherence

Goal 17 Strengthen the means of implementation and revitalize the global partnership for sustainable development

Gross Domestic Product (annual % change)

Definition and Rationale

Definition

The “gross domestic product (annual % change)” is calculated from the rate of change in the sum total between two consecutive fiscal terms.

Concepts

GDP is the sum of all added value of the goods and services produced domestically within a given time period. As it is “domestic,” it does not include the added value of goods and services produced by Japanese companies at their foreign branches.

Rationale and Interpretation:

To provide a standardized instrument to monitor the macroeconomic stability of countries, the World Bank has designed a Macroeconomic dashboard including important macroeconomic indicators covering the external, financial, fiscal, and real sectors. The indicator selection builds on existing macroeconomic monitoring frameworks developed and used by international and regional agencies, such as IMF, WB, ECB, and OECD.

Data Sources and Collection Method

Based on the Cabinet Office’s National Accounts of Japan

Method of Computation and Other Methodological Considerations

Computation Method

(Gross domestic product in a given year / gross domestic product of the preceding year) × 100

Comments and limitations

None

Data Disaggregation

None

References

Cabinet Office's National Accounts of Japan Annual Estimate

https://www.esri.cao.go.jp/en/sna/kakuhou/kakuhou_top.html

Custodian Ministries of Data

The Cabinet Office Economic and Social Research Institute

Custodian Ministries of Related Policies

Cabinet Office

Ministry of Finance

International Organizations

World Bank