Indicator 17.13.1

Indicator Name, Target and Goal

Indicator 17.13.1 Macroeconomic Dashboard

Target 17.13 Enhance global macroeconomic stability, including through policy coordination and policy coherence

Goal 17 Strengthen the means of implementation and revitalize the global partnership for sustainable development

Tax revenue (% of GDP)

Definition and Rationale

○ Definition

Tax revenue (% of GDP) is calculated by dividing the total tax revenue by the gross domestic product (GDP) in a given year.

○ Concepts

Revenue earned from collecting taxes as a proportion of GDP.

○ Rationale and Interpretation:

To provide a standardized instrument to monitor the macroeconomic stability of countries, the World Bank has designed a Macroeconomic dashboard including important macroeconomic indicators covering the external, financial, fiscal, and real sectors. The indicator selection builds on existing macroeconomic monitoring frameworks developed and used by international and regional agencies, such as IMF, WB, ECB, and OECD.

Data Sources and Collection Method

Based on the Cabinet Office's National Accounts of Japan

Method of Computation and Other Methodological Considerations

○ Computation Method

(Tax revenue in a given year / gross domestic product in a given year) × 100

○ Comments and limitations

None

Data Disaggregation

None

References

Cabinet Office’s National Accounts of Japan Annual Estimate

https://www.esri.cao.go.jp/en/sna/kakuhou/kakuhou_top.html

Custodian Ministries of Data

The Cabinet Office Economic and Social Research Institute

Custodian Ministries of Related Policies

Cabinet Office

Ministry of Finance

International Organizations

World Bank