

## **Indicator 17.13.1**

### **Indicator Name, Target and Goal**

**Indicator 17.13.1** Macroeconomic Dashboard

**Target 17.13** Enhance global macroeconomic stability, including through policy coordination and policy coherence

**Goal 17** Strengthen the means of implementation and revitalize the Global Partnership for Sustainable Development

### **The Broad money growth rate (annual %)**

#### **Definition and Rationale**

##### Definition

The broad money growth rate is calculated as the percentage change in the broad money (M3) between two consecutive years.

##### Concepts

The broad money (M3) records the aggregate amount of money, including currency in circulation and deposit money, etc., held by money holders such as non-financial corporations and individuals.

##### Rationale and Interpretation:

To provide a standardized instrument to monitor the macroeconomic stability of countries, the World Bank has designed a Macroeconomic dashboard including important macroeconomic indicators covering the external, financial, fiscal and real sectors. The indicator selection builds on existing macroeconomic monitoring frameworks developed and used by international and regional agencies, such as the IMF, the WB, the ECB and the OECD.

#### **Data Sources and Collection Method**

See Bank of Japan "Money Stock" for details.

#### **Method of Computation and Other Methodological Considerations**

##### Computation Method

(average amounts outstanding of M3 in the current year /  
average amounts outstanding of M3 in the previous year - 1) ×  
100

○ Comments and limitations

N/A

### **Data Disaggregation**

N/A

### **References**

Bank of Japan "Money Stock."

<https://www.boj.or.jp/en/statistics/money/ms/index.htm/>

### **Custodian Ministries of Data**

Bank of Japan.

### **Custodian Ministries of Related Policies**

Cabinet Office, Ministry of Finance.

### **International Organizations**

World Bank.