

## **Indicator 17.13.1**

### **Indicator Name, Target and Goal**

**Indicator 17.13.1** Macroeconomic Dashboard

**Target 17.13** Enhance global macroeconomic stability, including through policy coordination and policy coherence

**Goal 17** Strengthen the means of implementation and revitalize the Global Partnership for Sustainable Development

### **Official exchange rate (LCU per US\$, period average annual)**

#### **Definition and Rationale**

##### Definition

This indicator represents US dollar/yen spot rate in the interbank market.

##### Concepts

A spot rate is the exchange rate applied to the transaction whose settlement date is two business days after its contract date.

##### Rationale and Interpretation

To provide a standardized instrument to monitor the macroeconomic stability of countries, the World Bank has designed a Macroeconomic dashboard including important macroeconomic indicators covering the external, financial, fiscal and real sectors. The indicator selection builds on existing macroeconomic monitoring frameworks developed and used by international and regional agencies, such as the IMF, the WB, the ECB and the OECD.

#### **Data Sources and Collection Method**

US Dollar/Yen spot rates at 17:00 JST from "Foreign Exchange Rates (Daily)" published by the Bank of Japan.

#### **Method of Computation and Other Methodological Considerations**

##### Computation Method

This indicator is calculated as an annual average based on monthly

averages of US Dollar/Yen spot rates at 17:00 JST from "Foreign Exchange Rates (Daily)" published by the Bank of Japan.

○ Comments and limitations

This indicator uses the mid rate of the bid and offer rates in the interbank market. Note that it does not mean the rate offered to customers by bank tellers etc.

**Data Disaggregation**

N/A

**References**

<https://www.boj.or.jp/statistics/market/forex/fxdaily/index.htm/>

**Custodian Ministries of Data**

Bank of Japan.

**Custodian Ministries of Related Policies**

Cabinet Office, Ministry of Finance.

**International Organizations**

World Bank.