

Indicator 17.13.1

Indicator Name, Target and Goal

Indicator 17.13.1 Macroeconomic Dashboard

Target 17.13 Enhance global macroeconomic stability, including through policy coordination and policy coherence

Goal 17 Strengthen the means of implementation and revitalize the global partnership for sustainable development

Current Account Balance (% of GDP)

Definition and Rationale

○ Definition

This indicator shows transactions in Goods, Services, Primary income, and Secondary income..

Unit: 100 million yen

○ Concepts

This indicator shows the net balance of transactions in goods and services, payments/receipts of income between residents and nonresidents.

○ Rationale and Interpretation:

To provide a standardized instrument to monitor the macroeconomic stability of countries, the World Bank has designed a Macroeconomic dashboard including important macroeconomic indicators covering the external, financial, fiscal, and real sectors. The indicator selection builds on existing macroeconomic monitoring frameworks developed and used by international and regional agencies, such as IMF, WB, ECB, and OECD.

Data Sources and Collection Method

Based on Balance of Payments Statistics from the Ministry of Finance

Method of Computation and Other Methodological Considerations

○ Computation Method

The accounting method is based on the sixth edition of the Balance of

Payments and International Investment Position Manual published by the International Monetary Fund (IMF).

○ **Comments and limitations**

The figures show the actual amount instead of % of GDP. Figures that have been published in the "Balance of Payments Statistics" are provided.

Data Disaggregation

None

References

Balance of Payments Statistics from the Ministry of Finance

https://www.mof.go.jp/english/policy/international_policy/reference/balance_of_payments/ebpnet.htm

Balance of Payments Related Statistics from the Bank of Japan

https://www.boj.or.jp/en/statistics/br/bop_06/index.htm/

Custodian Ministries of Data

Ministry of Finance

Custodian Ministries of Related Policies

Cabinet Office

Ministry of Finance

International Organizations

World Bank