Indicator 8.1.1

Indicator Name, Target and Goal

Indicator 8.1.1 Annual Growth rate of real GDP per capita

Target 8.1 Sustain per capita economic growth in accordance with national circumstances and, in particular, at least 7 percent gross domestic product growth per annum in the least developed countries

Goal 8 Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

Definition and Rationale

○ Definition

Annual Growth rate of real Gross Domestic Product (GDP) per capita is calculated as the percentage change in the real GDP per capita between two consecutive years. Real GDP per capita is calculated by dividing GDP at constant prices by the population.

○ Concepts

Gross Domestic Product (GDP): Gross domestic product is the total value added in a result of economic activities by producers.

Real Gross Domestic Product: Real GDP refers to GDP excluding the effect of inflation.

○ Rationale and Interpretation:

Real Gross Domestic Product per capita is a proxy for the average standard of living of residents in a country or area.

A positive percentage change in annual GDP per capita can be interpreted as an increase in the average standard of living of the residents in a country or area.

Data Sources and Collection Method

GDP is based on National Accounts published by the Cabinet office, Government of Japan.

The total population is based on Census and Population Estimates published by the Ministry of Internal Affairs and Communications.

Method of Computation and Other Methodological Considerations

○ Computation Method

Real GDP per capita = (Real GDP) / (Total Population).

○ Comments and limitations

None.

Data Disaggregation

None.

References

None.

Custodian Ministries of Data

Economic and Social Research Institute, Cabinet Office

Custodian Ministries of Related Policies

Cabinet Office

International Organizations

United Nations Statistical Division