

Co-creation for common agenda initiative

1. Aims

- The co-creation for common agenda initiative was launched in the new Development Cooperation Charter approved by the Cabinet in June 2023. Japan will proactively propose appealing cooperation menus that leverage its strengths in development cooperation, in the areas that are strategically important based on its foreign policy perspective.
- This initiative aims to achieve development goals by the "co-creation" of social value through dialogue and collaboration with the partner countries, while mobilizing other official flows (OOF) and private finance in combination with ODA.
- **The aim is to support partner countries resolve their development challenges and achieve economic growth** as well as to incorporate these efforts to **resolving Japan's own challenges and promoting our economic growth.**

2. Featured approaches

- **Strategic perspective:** Focus on **areas that contribute to** Japan's medium- to long-term **national interests**, including its economic growth. Target countries will receive intensive investment of resources and human capital in such areas.
- **Promptness and agility:** Prompt and agile project formation and implementation will be pursued by agreeing on a cooperation menu with the partner government.
- **Collaborating with Partners:** Strengthening involvement of OOF such as JBIC, in addition to ODA. Enhance predictability to **encourage mobilization of private finance** and create **synergies between public and private finance.**

3. Publication of the Strategy Document

- (1) Published the Strategy Document in September 2023, detailing on strategically important areas to focus resources and human capitals in line with Japan's foreign policy.
- (2) Working together with the partner countries, Japan will jointly formulate (i) development goals, (ii) development scenarios, as well as (iii) cooperation menu (combination of ODA and other resource inputs).
- (3) Aiming to maximize the impact of development by mobilizing ODA in a flexible manner and involving various actors in the development platform.

4. Strategic areas

- The followings are the areas that Japan should strategically address in order to respond to the compound crises the world is facing, in cooperation with the partner countries including the "Global South". (The areas would be updated depending on changes in the international situation.)
- **Climate Change Response and GX:** Supporting decarbonization and energy transition through realization of the Asian Zero Emissions Community (AZEC) concept, etc. Japan's technologies are also utilized in co-creation with developing countries.
- **Economic Resilience:** Ensure a virtuous cycle that leads to stability and growth of the global economy and the Japanese economy through support for international supply chain of important resources and industrial diversification, etc.
- **Promotion of Digitization and DX:** Build a highly secure digital network that balances economic development and resolution of social issues. Through cooperation, it also contributes to strengthening Japan's knowledge and technologies.



Source: JICA

Climate change: decarbonization and energy transition support through realization of the AZEC initiative



Source: JICA

Economic Resilience: Supporting the establishment of supply chains through industrial diversification



Source: JICA

Promotion of Digitization : Build a highly secure digital network