

**Memorandum of Cooperation on the Joint Crediting Mechanism
between the Government of Japan and the Government of the Republic of India**

1. The Government of Japan and the Government of the Republic of India (hereinafter referred to individually as a “government” and collectively as “both governments”), in pursuit of the objectives of the Paris Agreement including holding the increase in the global average temperature to well below 2 °C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5 °C above pre-industrial levels as stipulated in its Article 2, paragraph 1, sub-paragraph (a), and in order to enhance bilateral cooperation in addressing climate change, establish a Joint Crediting Mechanism (hereinafter referred to as “the JCM”).
2. The JCM aims to facilitate diffusion of, among others, leading low-carbon technologies, equipment, machinery, products, systems, and infrastructure as well as implementation of mitigation actions, thereby contributing to greenhouse gas emissions reductions or removals and sustainable development in the Republic of India, and the achievement of nationally determined contributions of Japan and the Republic of India.
3. Both governments implement the JCM in accordance with the relevant domestic laws and regulations in force in their respective countries.
4. Both governments establish the Joint Committee consisting of representatives from each government to implement the JCM.
5. The Joint Committee develops rules and guidelines necessary for the implementation of the JCM, relating to project cycle procedures, methodologies, project design documents, monitoring, designation of third-party entities, validation and verification and other related matters of the JCM.
6. Decisions by the Joint Committee on the registration of a project, crediting period, sharing of credits, issuance of credits and other related matters on the JCM are made with prior confirmation of the Government of Japan and the Government of India, unless otherwise specified.
7. Both governments mutually recognize that part of JCM credits issued from emission reductions and removals may be used towards the achievement of Japan’s nationally determined contribution and the rest of the said JCM credits may contribute to the achievement of the Republic of India’s nationally determined contribution, while ensuring that double counting is avoided on the basis of corresponding adjustments, consistent with the guidance on cooperative approaches, referred to in Article 6, paragraph 2 of the Paris Agreement (hereinafter referred to as “the guidance”).
8. Each government authorizes the JCM credits issued in the JCM registry of Japan for

use towards the achievement of Japan's nationally determined contribution as internationally transferred mitigation outcomes, consistent with the guidance.

9. Each government recognizes that the JCM credits issued in the JCM registry of India contribute towards the achievement of the Republic of India's nationally determined contribution.
10. Each government may authorize part of JCM credits for use for other international mitigation purposes, as appropriate, consistent with the guidance.
11. The Government of Japan and the Government of India confirm registration of a JCM project prior to a decision by the Joint Committee.
12. The Government of Japan and the Government of India confirm the percentage of JCM credit allocation prior to a decision by the Joint Committee.
13. The Government of Japan and the Government of India confirm the issuance of JCM credits prior to a decision by the Joint Committee.
14. Both governments ensure the transparency and environmental integrity of the JCM and maintain it simple and practical, to promote concrete actions for global greenhouse gas emission reductions and removals.
15. Both governments work in close cooperation for the implementation of the JCM. The Government of Japan will facilitate the transfer of technologies, finance and capacity building in respect of new technologies for the JCM as well as setting up of operational infrastructure for making the JCM functional, on the basis of mutual understanding, for the administration of the JCM by the Government of the Republic of India.
16. Both governments aim for contributions to assist adaptation efforts of India.
17. Either government may terminate this Memorandum of Cooperation (hereinafter referred to as "this MoC") by giving at least six (6) months' prior notice to the other government through the diplomatic channel. Such termination will not affect existing projects or activities under this MoC.
18. Any content of this MoC may be modified and supplemented by mutual written consent between both governments.
19. Any differences arising out of the interpretation, application and implementation of this MoC are resolved amicably through consultations between both governments.
20. Both governments recognize that this MoC is not legally binding and does not create any legal rights or obligations. Contents of this MoC will not affect any of rights and

obligations of both governments arising from other applicable international agreements.

Signed in Delhi on 7th August 2025, in two originals in the English language.

For the Government of Japan

For the Government
of the Republic of India

ONO Keiichi
Ambassador Extraordinary and
Plenipotentiary of Japan to the Republic of
India

Tanmay Kumar
Secretary, Ministry of Environment, Forest
and Climate Change