SECOND AMENDMENT TO THE AGREEMENT ESTABLISHING THE ASEAN PROMOTION CENTRE ON TRADE, INVESTMENT AND TOURISM

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THE ASEAN PROMOTION CENTRE ON TRADE, INVESTMENT AND TOURISM

- 1. Article X 2. of the Agreement is hereby amended as follows:
 - 2. Except for the rent of the permanent ASEAN Trade, Investment and Tourism Exhibition Hall, which shall be borne by Japan, the annual budget of the Centre shall be met in the proportion as stipulated in Annex. Such Annex shall be an integral part of the Agreement. Any Member may propose amendments to the Annex, and such amendments shall come into force upon the adoption by the Council.
- 2. The following Annex shall be added to the Agreement:

Annex

The annual budget of the Centre shall be met in the following proportion in accordance with the respective national laws.

- 1. For the first fiscal year after the entry into force of the amendment adopted on 20 June 2024, the annual budget of the Centre shall be met in the following proportion: Japan: 86%, the ASEAN Member Countries: 14%.
- 2. For the second fiscal year, the annual budget of the Centre shall be met in the following proportion: Japan: 84.5%, the ASEAN Member Countries: 15.5%.
- 3. For the third fiscal year, the annual budget of the Centre shall be met in the following proportion: Japan: 83%, the ASEAN Member Countries: 17%.
- 4. For the fourth fiscal year, the annual budget of the Centre shall be met in the following proportion: Japan: 81.5%, the ASEAN Member Countries: 18.5%.
- 5. For the fifth fiscal year and years afterwards, the annual budget of the Centre shall be met in the following proportion: Japan: 80%, the ASEAN Member Countries: 20%.