

Nippon Export and Investment Insurance (NEXI)



Profile



Name	Nippon Export and Investment Insurance (NEXI)
Date of Establishment	April 1, 2017
Act	Trade and Investment Insurance Act
Purpose	To conduct insurance business of covering risks which arise in foreign transactions and which are difficult to be covered by commercial insurance
Competent Minister	The Minister of Economy, Trade and Industry

- NEXI is a **100% state-owned** company.
- NEXI supports Japanese exports and investments **through trade insurance**.

Trade insurance covers political and commercial risks associated with overseas transactions.

- Amount of Insurance Underwritten In FY 2022: approximately JPY 7.6 trillion.
- Outstanding insurance commitment in FY2022: approximately JPY 16.1 trillion.

From 1950 through 2001, the trade and investment insurance was handled by the Ministry of Economy, Trade and Industry, the former Ministry of International Trade and Industry.

*2001: Establishment of Nippon Export and Investment Insurance (NEXI) as an Incorporated Administrative Agency

*2017: Establishment of Nippon Export and Investment Insurance ("new" NEXI) as a special stock company



What we do

- Conduct insurance business of covering risks which arise in foreign transactions and which are not covered by commercial insurance.
- Promotes the overseas expansion of Japanese companies by reducing the risks associated with export-import transactions and overseas investments and loans.
- The risk which NEXI covers

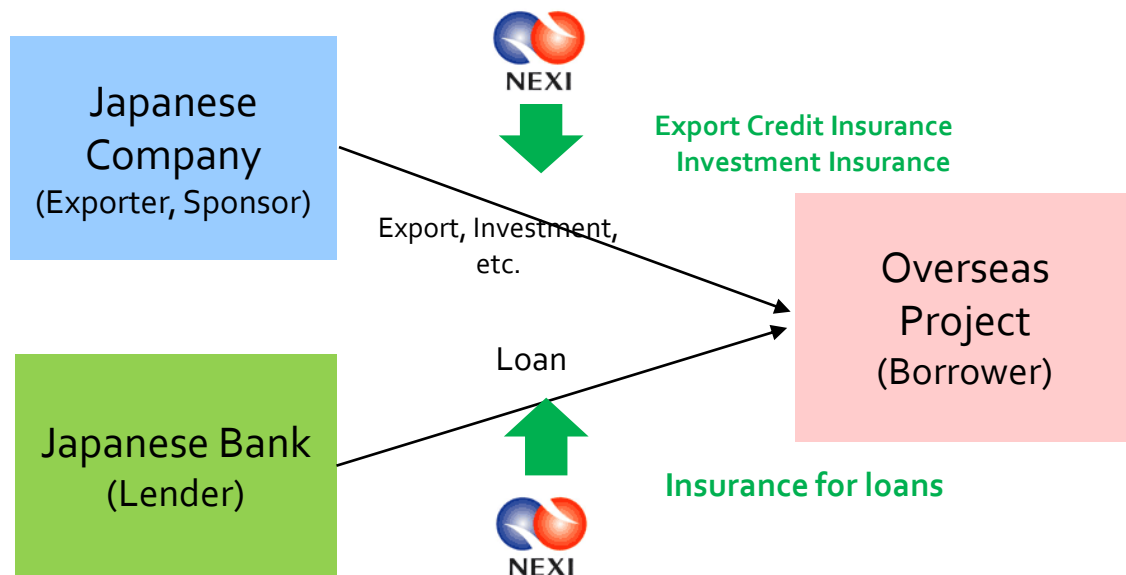
【Political Risk】

War, Terrorism, Restriction on foreign exchange transactions, Natural disasters, Sanctions, Expropriation, etc.

【Commercial Risk】

Non-payment by the counterparty for 3 months or more

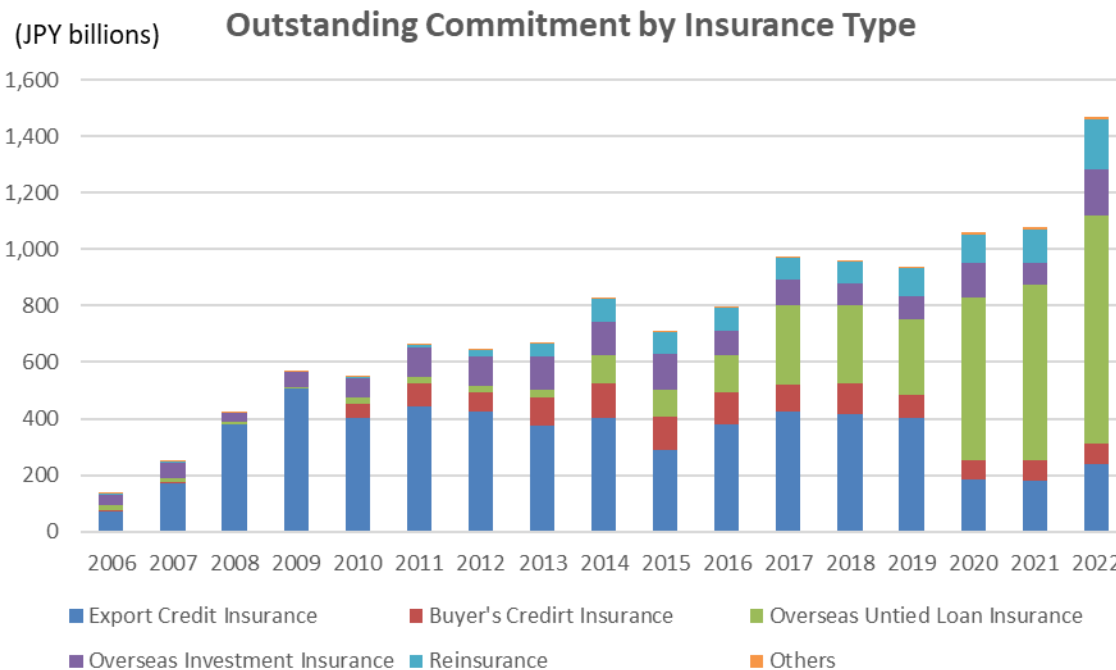
Bankruptcy of the counterparty



Trend



NEXI's Trends in Africa



Claims Paid for Africa Region

In total
43,879
Million JPY
 (2018FY~2022FY)

Export insurance coverage as a percentage of total exports to Africa

32% (2022FY)
 [Compare]
 Export insurance coverage as a percentage of total exports to whole world: 6%

African Projects covered by NEXI Insurance

Telecommunications Project *in Ethiopia(2022)*

- ✓ One of the largest investment projects by Japanese companies in Africa.
- ✓ Challenges on country risk of Ethiopia.
- ✓ Reinsurance underwriting became possible through collaboration with ATIDI (formerly ATI).



*Photo by SUMITOMO Corporation

Business support for Pineapple farm and processing plant *in Sierra Leone(2019)*



*Photo by ITOCHU Corporation

- ✓ Overseas Investment Insurance to support investment in pineapple plantation and processing facility.
- ✓ First reinsurance for a project in the African region underwritten under MoU with Multilateral Investment Guarantee Agency(MIGA).

African Projects covered by NEXI Insurance

Export insurance for medical echo to Democratic Republic of the Congo(2023)

- ✓ The first insurance case for NEXI to Congo Ministry of Health case.
- ✓ Underwrite export insurance for export of echoes to Congo by SOIK corporation which is start up in Okinawa(The south most island prefecture in Japan).
- ✓ Echo will be used to save the life of expectant mothers.



*Photo by SOIK Corporation

Loan Insurance for Amunet Wind Power Project Arab Republic of Egypt / (2022)

- ✓ This project is expected to play a significant role in Egypt as a measure aligned with Egypt's renewable energy strategy.
- ✓ The first joint project between NEXI and the International Finance Corporation (IFC).



*Photo by AMEA Power

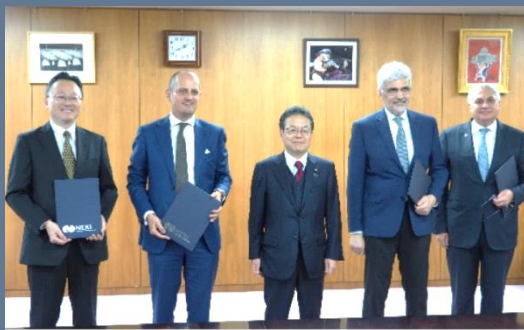
Pandemic Trade Impact Mitigation Facility (PATIMFA)(2020)

- ✓ Insurance for a loan to the Afreximbank that has launched a new facility, PATIMFA.
- ✓ Through PATIMFA of Afreximbank, the loan is to be subleased to African countries' projects of countermeasures against COVID-19.

Collaboration with African institutions

Investment to the ATIDI

-In 2023, NEXI has made USD 14.8 Million capital investment to the ATIDI to become the newest member of the Africa's credit and political risk insurer.



*Photo by ATIDI



→ NEXI has signed MOUs with African institutions

-ATIDI, Afreximbank, TDB, IsDB, ICIEC...

MOU and Japan Desk

✓ NEXI has established consultation services for Japanese companies, called "Japan Desk" at the 6 African institutions which participated in TICAD7.

-ATIDI, AfDB, Afreximbank, TDB, IsDB, ICIEC





Thank you