

Agreement for
the Establishment of
an Intergovernmental Joint Economic Committee
between
the Government of Japan
and the Government of the People's Democratic
Republic of Algeria

The Government of Japan and the Government of the People's Democratic Republic of Algeria, hereinafter referred to collectively as "the Parties" and individually as the "Party";

Taking into account the favorable development of the bilateral relations and the encouragement of their respective governmental institutions to promote, in an effective and sustainable manner, economic cooperation between both countries;

Considering mutual interests in establishing an institutional mechanism to encourage economic cooperation between both countries;

Willing to further strengthen the friendship between both countries and contribute to the development and the diversification, on a sustainable, balanced and mutually beneficial basis, of their economic relations;

Considering the opportunities that the economies of both countries offer to their companies;

Acknowledging the necessity of developing channels of economic dialogue, coordination and regular exchange of information between governmental institutions in charge of the development of the international economic relations of each country; and

In conformity with the legislation of their respective countries;

Have agreed as follows:

Article 1
Establishment of
an Intergovernmental Joint Economic Committee

The Parties establish an Intergovernmental Joint Economic Committee, hereinafter referred to as "the Committee".

Article 2
Objectives

The Committee's objectives include:

- (a) developing strategies to strengthen and diversify economic and trade relations, to promote investment and industrial partnership in the fields identified by the Committee and to support the efforts of the People's Democratic Republic of Algeria to improve its business climate;
- (b) providing analysis and periodic evaluation of bilateral economic relations and formulating joint action proposals for strengthening the relationship of both countries;
- (c) monitoring and assessing progress of projects carried out under the economic cooperation between both countries;
- (d) discussing ways to promote relations between companies of both countries and to support them, in order to improve their performance, especially in terms of the exchange of their expertise and experiences;
- (e) encouraging companies of both countries, including small and medium-sized enterprises, to develop partnership;
- (f) holding dialogues and consultations on issues related to international economic organizations of which both countries are members;
- (g) reviewing the implementation of the present Agreement, particularly in the field of economic, commercial, financial and technical cooperation between both countries;
- (h) making recommendations, particularly those including proposals that could improve economic relations between both countries; and
- (i) preparing economic aspects of high-level intergovernmental meetings.

Article 3
Composition of the Committee

1. The Committee shall be co-chaired by high-level governmental representatives of the Parties.

2. The Committee shall include representatives of the relevant governmental institutions of each Party.

3. The Committee may set up Sub-Committees and/or Working Groups to deal with specific issues.

4. The Parties may, if necessary, invite experts and representatives of companies of their respective countries.

Article 4 Functioning of the Committee

1. The Committee shall meet on the date decided by the Parties, alternately, in principle, in Japan and in the People's Democratic Republic of Algeria. The venue and the agenda of the meeting shall be consulted through the diplomatic channel and decided by mutual consent. The minutes of the Committee shall be signed, upon mutual consent, by the Parties.

2. Each Party shall bear the expenses related to the travel and the stay of its delegation.

3. Subject to paragraph 2 above, the costs related to the organization of the meetings of the Committee as well as those of the Sub-Committees and Working Groups shall be borne by the host country in accordance with its budgetary appropriation.

Article 5 Dispute Settlement

1. Any dispute arising from the interpretation and implementation of the present Agreement shall be settled amicably by conducting negotiations and consultations between the Parties through the diplomatic channel.

2. Nothing in the present Agreement shall be construed so as to derogate from the rights and obligations of each Party under international agreements to which the Party is a party.

3. The present Agreement shall be implemented subject to the laws and regulations of the respective countries.

Article 6 Entry into Force and Duration

1. The present Agreement shall enter into force thirty (30) days after the date of the receipt of the latter notification in writing by either Party given through the diplomatic channel of the completion of the internal legal procedures necessary for this purpose.

2. It shall remain in force for an indefinite period, unless terminated as provided for in Article 8.

Article 7
Amendment

The present Agreement may be amended by mutual agreement between the Parties in writing and made through the diplomatic channel. Such amendment shall enter into force according to the same procedures as for the entry into force of the present Agreement.

Article 8
Termination

The present Agreement may be terminated by either Party at any time by giving the other Party a written notification six (6) months prior to the intended date of termination.

In witness whereof, the undersigned, being duly authorized by their respective Governments, have signed the present Agreement.

DONE at Algiers, on July 27, 2023, in two originals in the Japanese, Arabic and English languages, all three texts being equally authentic. In case of any divergence of interpretation, the English text shall prevail.

For the Government of
Japan:

For the Government of
the People's Democratic
Republic of Algeria:

KONO Akira

Noureddine KHANDOUDI

Ambassador Extraordinary
and Plenipotentiary of Japan
to Algeria

Secretary General ad interim
of the Ministry of Foreign
Affairs and National
Community Abroad