

MEMORANDUM of COOPERATION
between the Government of Japan and
the Government of the Faroe Islands

The Government of Japan and the Government of the Faroe Islands (hereinafter referred to individually as a “Government” and collectively as “the two Governments”),

Conscious of their strong partnership based on common principles and values, and of an increasing economic and trade relationship;

Relying on the principles of freedom, democracy, human rights and the rule of law;

Recognizing the aspiration of the two Governments to establish further dialogue for mutually beneficial cooperation and the promotion of the expansion and diversification of trade between Japan and the Faroe Islands; and

Reaffirming the social, economic and cultural benefits of tourism, cultural and educational exchange, sustainable use of marine resources, scientific cooperation, and their intent to continue development of renewable energy,

Have reached the following recognition:

1. The goal of cooperation between the two Governments under this Memorandum of Cooperation (hereinafter referred to as “this Memorandum”) is to promote a wide range of cooperation between Japan and the Faroe Islands towards higher volumes of mutual trade and investments as well as closer collaboration in areas of mutual interest.
2. The two Governments intend to cooperate within their respective competences in areas such as the following:
 - (1) promotion of trade and investments;

(2) promotion of exchanges of people in such areas as tourism, education and culture;

(3) customs cooperation;

(4) promotion and expansion of exchanges between sister cities; and

(5) promotion of cooperation in academic research in areas of mutual interest, in particular, oceanography, climate issues, renewable energy and other areas that may be of interest for the two Governments to cooperate in.

3. Cooperation under this Memorandum will be carried out within the framework of working-level meetings between the two Governments (hereinafter referred to as “Working Group”), comprising of the representatives of the two Governments. The Working Group will be administrated by two Co-Chairs who will be appointed respectively by each Government.

The date, venue, participants and agenda of the sessions of the Working Group will be determined by the Co-Chairs jointly.

4. Issues related to the implementation of cooperation under this Memorandum will be addressed through consultations between the two Governments.

5. Cooperation under this Memorandum will commence upon signature.

6. Either Government may terminate this Memorandum by submitting a written notice to the other Government. This Memorandum will be terminated from the date of receipt of such notice by the other Government.

Signed in Tokyo, Japan on the 11th day of April, 2022.

**For the Government of
Japan**

**For the Government of
the Faroe Islands**