



# Future Directions on Capacity Building Extractives Global Programmatic Support (EGPS)

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# **Extractive Industries Support The WBG's Twin Goals**

Ending<br/>Extreme<br/>Poverty

Tax Revenues For Public Investments & Safety Net Programs For The Poor & Vulnerable

Job Creation & Skills Development

Adequate Governance
Capacity &
Institutions

Transparency
Community
Engagement

Sharing Extractives-related
Infrastructure

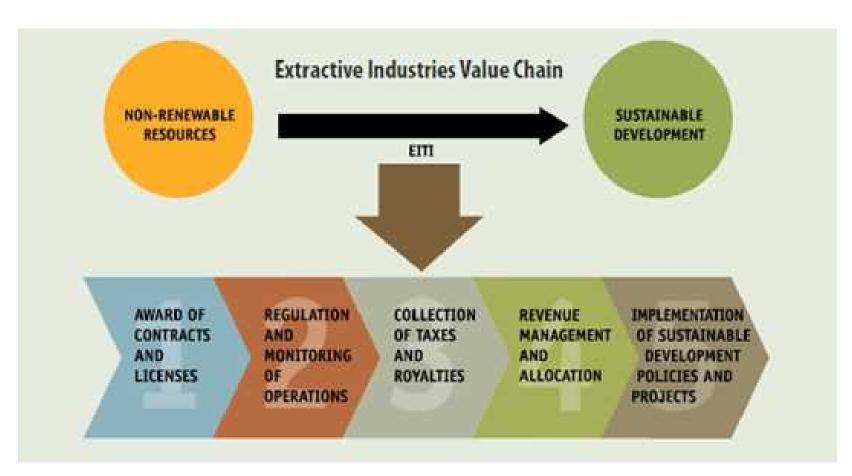
Fostering Trade & Foreign
Direct Investment

Boosting
Shared
Prosperity

Robust E&S Mitigation

# World Bank Approach: The Extractive Industries Value Chain The Road Map to Sustainability

**Better deals** that are **better managed** for **more development impact** 









# **Extractives Global Programmatic Support (EGPS)**

### Component 1:

Supporting implementation of EITI and broader reforms on sector transparency and good governance

#### Component 3:

Supporting Extractive Industries for Local Content Development (EILCD)

# Overall Development Objective

Improve the ability and capacity of current and emerging resource-rich developing nations in using their oil, gas and mineral resources sustainably and transparently for poverty alleviation, shared prosperity, economic diversification, and sustainable economic growth

Component 2: Building capacity and supporting governments in developing sound legal, regulatory, contractual and fiscal frameworks, contract negotiation, and fiscal management for the extractives sector

#### Component 4:

Strengthening Institutions for Growth through Extractive Industries

A comprehensive multi-donor trust fund to support the Extractives sector



### **World Bank Extractives Activities**

- Sector Policy and Regulatory Frameworks
- Institutional Structures and Capacity Building
  - Creating a functional regulatory structure
  - Developing monitoring systems
  - Training
  - Supporting complex negotiations
- Geoscience:
  - Data collection to help countries understand their resources







### **World Bank Extractives Activities**

- Environmental and Social Management
  - Supporting responsible management of Environmental and Social Impacts
- Taxation and Revenue Management
  - Tax administration
  - Revenue Transparency (EITI)
  - Sovereign Wealth and Investment Funds







## **World Bank Extractives Activities**

- Extractives related Infrastructure
  - Leveraging the sector for infrastructure needs rail, port, roads, energy
  - Shared Infrastructure planning
- Local economic development, local content, value addition and Local Skills Development
  - Policies and actions to support participation of domestic businesses in the sector
  - Local supply chains
  - Local strategic planning to align investment with local community needs
  - Support to academic, technical and vocational training institutions

