

The London Anti-Corruption Summit

Summary of Outcomes

ANTI-CORRUPTION
SUMMIT LONDON 2016



Background

- A “*coalition of the committed*” - The first summit of its kind, bringing together world leaders, business and civil society.
- Aim: to galvanise a global response to tackle corruption and agree a package of practical steps to:
 - **Expose** corruption so there is nowhere to hide
 - **Punish** the perpetrators and support those affected by corruption
 - **Drive out** the culture of corruption wherever it exists

A 'good day' in the fight against corruption

- High level Declaration – setting political ambition
- Communiqué setting out overarching commitments
- Country and Organisation Statements
 - 648 individual commitments (Transparency International)
 - 20 policy areas
- Preceded by 11 May Civil Society/business event

First ever Leaders' Declaration on Fighting Corruption

Corruption should be exposed – ensuring there is nowhere to hide:

- By ending the misuse of anonymous companies to hide the proceeds of corruption.
- By driving out those lawyers, real estate agents and accountants who facilitate or are complicit in corruption and denying the corrupt the use of legitimate business channels.
- By increasing the transparency of government budgets, tax information and procurement to deter tax evasion and expose the theft or misuse of taxpayers' money.
- By making it easier for people to report corruption without fear of reprisal.

The corrupt should be pursued and punished and those who have suffered from corruption fully supported:

- By actively enforcing anti-corruption laws and working together to pursue the corrupt, prosecute and punish them.
- By tracking down stolen assets and returning them safely to their legitimate owners.
- By sending a clear message to the corrupt: there will be no impunity. We will restrict their ability to operate in our countries.

Corruption should be driven out – wherever it may exist:

- By targeting entrenched corruption, linking up institutions and professions around the world to build capacity and foster a shared culture of integrity.
- By ensuring transparency and governance in key areas including sport, extractives and the security sector.
- By using innovation and new technologies to empower citizens to fight corruption.
- By encouraging and supporting the international organisations to increase their focus on fighting corruption and to coordinate their work more effectively.

And Practical Commitments to Action

- **Exposing corruption**: six countries committed to **public registers of beneficial ownership**, and six more to similar arrangements. 29 leading international companies published a **Professional Services Charter** setting out commitments to standards of integrity; Establishment of a group of 5 countries to lead **Open Contracting Globally**
- **Punishing the perpetrators**: a new **International Anti-Corruption Coordination Centre** (IACCC) to help police and prosecutors work together to tackle grand corruption across jurisdictions; a **Global Forum for Asset Recovery** (GFAR) in 2017, to be co-hosted by the UK and USA, and **new asset recovery legislation** in 22 countries to help return proceeds of corruption. There will be stronger protection for whistle-blowers;
- **Driving out corruption**: As part of leadership to change cultures, 17 countries committed to **institutional and professional partnerships**, including twinning of different countries' tax inspectors. A new **Innovation Hub** will bring together 16 countries, business and civil society to share technological and other innovative techniques to tackle corruption;

Extractives Transparency

12 countries committed to enhance company disclosure of payments to governments for the sale of oil, gas and minerals

- UK commits to leading an international dialogue on commodity trading.
- Discussions now proceeding with summit countries and Switzerland actively engaged

2 countries commit to joining the Extractive Industries Transparency Initiative

- Australia and Netherlands

Recent Developments

- Significant momentum created internationally
- Follow through in selected international fora -G20, UNCAC side events on Innovation and asset recovery, UNGA, OGP Summit – Dec 2016.
- Groupings of countries taking forward joint work on key commitments (eg Beneficial ownership, Open contracting, asset recovery)
- UN committed to a follow up event at UNGA in 2017.
- UK developing a first ever UK AC Strategy to frame and guide future action domestically and internationally.
- Transparency International launching a global monitoring framework.