

"BIG-B for Shared Prosperity"

- ◆ BIG-B (the Bay of Bengal Industrial Growth Belt) is an economic development initiative with three pillars: (1) economic infrastructure development, (2) improvement of investment environment, (3) strengthening connectivity. It has served as the flagship initiative of Japan-Bangladesh cooperation, and has long supported Bangladesh's economic growth.
- ◆ In light of the rapidly changing global situation, a more prevalent supply chain risk, rapid technological innovation and mounting social issues, the two countries will upgrade BIG-B into "BIG-B for Shared Prosperity" as an initiative of strategic cooperation in the exclusive partnership between Japan and Bangladesh, aimed at enhancing the resilience and preserving each country's freedom of decision.
- ◆ The BIG-B for Shared Prosperity positions Bangladesh as a hub to promote common prosperity and to contribute to mutual growth.

① Enhancing Connectivity of Logistics and Industrial Networks

- ✓ With Matarbari Deep-Sea Port at the core, promote an integrated development of economic infrastructure – including power, energy, the deep-sea port, airport, roads, railways, inland waterways, and special economic zones (SEZ) - to strengthen supply chains and connectivity.
- ✓ Develop Bangladesh into a logistics and industrial hub.

③ Public-private partnership for co-creation of economic growth opportunities and rulemaking

- ✓ Establish transparent and predictable rules, critical infrastructure and reliable economic foundation through working on SEZ, improvement of investment environment, HR development, PPP platform and economic dialogue.
- ✓ Expand trade and investment under the Japan-Bangladesh EPA to facilitate market access by both businesses and promote industrial upgrading and diversification.
- ✓ Develop complementary and resilient supply chains in manufacturing, logistics, food and agriculture sectors, ICT, pharmaceuticals and other sectors.

② Enhancing Resilience against Risks including Natural Disaster and Geopolitical Uncertainties

- ✓ Promote initiatives to strengthen energy resilience and cooperate under "POWER Asia" aimed for a stable and economically viable energy supply.
- ✓ Explore opportunities for cooperation on energy infrastructure in the Matarbari region.
- ✓ Strengthen response capabilities to natural disasters and climate change, develop sustainable disaster preventive infrastructure.

④ Stepping Up Cooperation for Peace and Stability

- ✓ Support development of Bangladesh's security capability and promote peace and stability for all. Enhance bilateral security and defense cooperation. Support maritime order and the maritime economy through maritime situation awareness, coastal patrols, and port security.
- ✓ Increase capability of Bangladesh by providing patrol boats through 1st OSA. Explore the 2nd OSA project. Provide patrol vessels to strengthen coastal security capabilities through ODA.
- ✓ Strengthen response capabilities to technological innovations such as cybersecurity.