



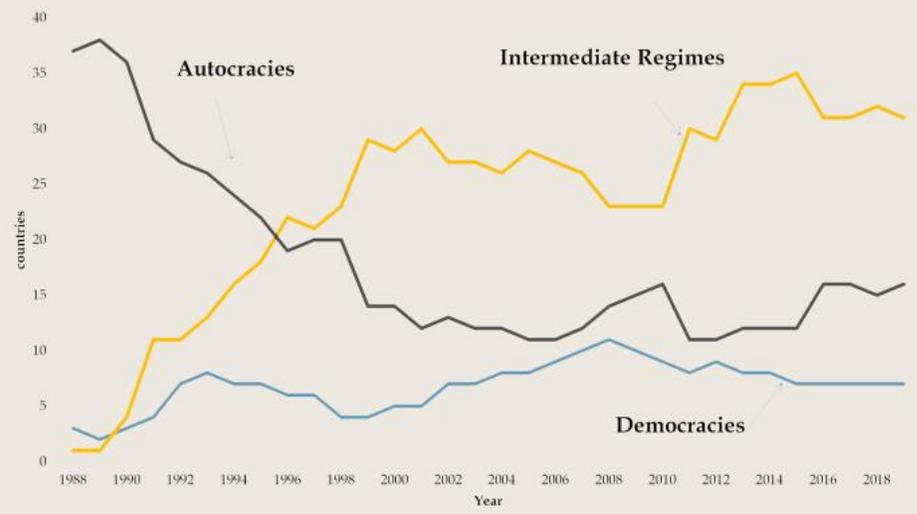
Panel Session 3: Future of TICAD

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UNDP Assistant Administrator and Regional
Director for Africa

Saturday, 26th August

Where is Africa Now?

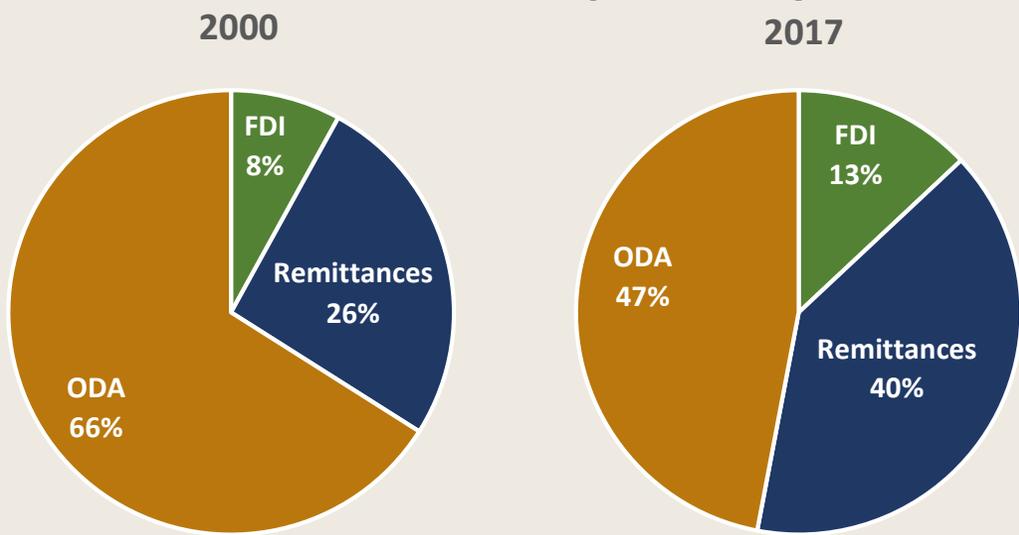
Increasing Democratization



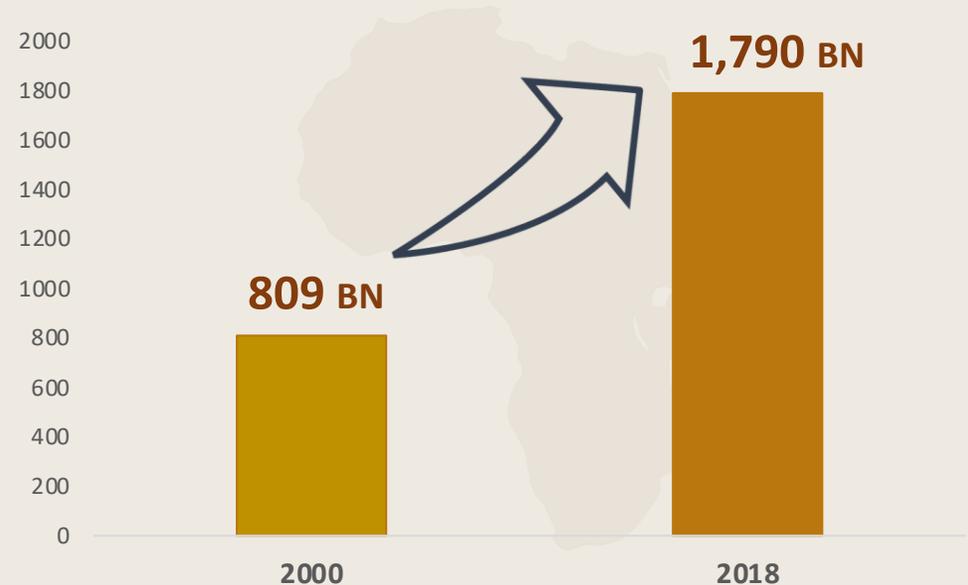
AfCFTA



Less Aid Dependency



Steady Economic Growth



A Three-Point **AGENDA FOR ACTION**

To kick-start a historic “big push” in Africa, countries and their development partners must focus on three collectively-reinforcing priorities.

1 Reframe Development Finance

- **Enhance domestic resource mobilization.** Raise tax-GDP from 17.5% to 24% by expanding tax bases and eliminating unnecessary tax waivers.
- **Re-channel additional SDRs.** Mindful that ‘new money’ might be scarce, existing opportunities like enhanced SDR re-channelling should be considered.
- **Innovative market-based and blended options** must be supported and enabled.

2 Consistent Investment in Resilience

- Promote initiatives that enable Africa to fully utilize its **natural resource wealth** to direct and finance economic development.
- Take advantage of **planet-friendly financing mechanisms** like blue-carbon markets and green financing.
- Focus on **climate risk-sensitive investment, de-risking, and impact investment.**

3 Prioritize Structural Economic Transformation and Regional Integration

- Harness **digital technologies and promote free and fair competition**, globally.
- Intensify support to regional integration and economic diversification – **AfCFTA.**
- Mobilize the resources to fill **persistent critical gaps** (technology, skill and infrastructure) that constrain Africa’s development.

