

Pillar 1 : Principles for Peace and Rules for Prosperity

Case (2): Enhancement of the coordination among IPEF partners

1. Basic concept

- For the sustainable and inclusive economic growth in the Indo-Pacific region, it is important to enhance the cooperation among IPEF partners and deepen the economic relationship in this region.
- The spread of COVID-19 and Russia's aggression against Ukraine made us recognize the importance of securing safe and resilient supply chains.
- It is necessary to address new issues such as enhancing supply chain resilience, clean energy, and reduction of greenhouse gas emissions.

⇒ **Aiming to realize a free, open and prosperous Indo-Pacific region, we will enhance the cooperation among partners in four pillars: trade, supply chains, clean economy, and fair economy.**

2. Items of cooperation

(1) Textual negotiations in each field

- Pillar 1 (Trade): Labor, environment, digital economy, agriculture, transparency and good regulatory practices, service domestic regulation, competition policy, trade facilitation, inclusivity, technical assistance and economic cooperation.
- Pillar 2 (Supply chains): Establishment of criteria for critical sectors and goods, information sharing among partners, strengthening of supply chain logistics, and so forth.
- Pillar 3 (Clean economy): Reduction of greenhouse gas emissions, simultaneous achievement of acceleration of energy transition and enhancement of energy security, and so forth.
- Pillar 4 (Fair economy): Preventing and combating corruption, and tax initiatives, and so forth.

(2) Presenting tangible benefits

- At the online ministerial-level meeting held in December 2022, IPEF partners confirmed that presenting tangible benefits was important in advancing IPEF initiatives while ensuring inclusiveness and gaining proactive involvement of all partners.

