Japan's Renewed Commitment on Climate Finance 2021-25

- Japan will provide climate finance, both public and private, totaling JPY 6.5

 trillion over the next 5 years, from 2021 to 2025, as announced by Japanese PM Suga at the G7 Cornwall Summit in June. This commitment stands out as a sizeable amount among other developed countries. This is the same high level as its previous commitment up to 2020, JPY 1.3 trillion (equivalent to approximately USD 11.8 billion) per year.
- Under this new commitment, Japan will further enhance its assistance for adaptation.

Public finance (ODA and OOF)

Private finance mobilized by public assistance

Note: OOF(Other Official Flows) includes loan by JBIC and export insurance by NEXI.

Mitigation

- We support to reduce GHG emissions in developing countries.
- > Typical examples include energy sector, such as renewable energy.

Adaptation

- > We support to prevent or reduce damage caused by climate change especially for vulnerable countries to the impacts of climate change.
- Typical examples include development of basic infrastructure contributing to disaster prevention and support for capacity building.

Climate finance totaling JPY 6.5 trillion from 2021 to 2025