

JBIC's approach to Africa

- ◆ Updating JBIC Facility for African Investment and Trade Enhancement 2 (FAITH2), JBIC launches FAITH3 on support to Africa during the three years from 2019 to 2021.
- ◆ Under FAITH3, JBIC accelerates its operations in Africa. Amid increasing global trend toward impact investment, JBIC further enhances support to Japanese companies' business development in Africa through measures such as the three pillars of approach, thereby contributing social and environmental development in Africa.

Three Pillars of JBIC's Approach to Africa

1. Supporting the expansion of social and environmental investment

- ◆ Under its "Global Facility to Promote Quality Infrastructure Investment for Environmental Preservation and Sustainable Growth(QI-ESG)", JBIC contributes to the infrastructure development that helps to preserve the global environment, such as clean power sources including wind and geothermal power generation, off-grid power system, water supply, prevention of water pollution, waste treatment, etc.
- ◆ JBIC supports Japanese companies' business that leads to the establishment of sustainable social infrastructure in Africa, such as healthcare, communications, enhancement of supply chains, etc.

2. Enhancing cooperation with multi-lateral and bi-lateral financial institutions

- ◆ By cooperating with multi-lateral organizations and bi-lateral financial institutions, JBIC enhances its support network in Africa.
- ◆ In addition to existing cooperative relationships with AfDB, EIB, Cassa Depositi e Prestiti S.p.A. (CDP), Export Credit Bank of Turkey and Export-Import Bank of India, JBIC establishes cooperative relationships with other institutions.

3. Enhancing support to Japanese companies' export and investment

- ◆ By cooperating with Eastern and Southern African Trade and Development Bank and African Export-Import Bank, JBIC establishes a network covering the entire Africa that supports export. This enables prompt response to export needs of Japanese companies.
- ◆ JBIC supports Japanese companies' business in natural resources development and infrastructure projects which require risk money of larger amount and longer tenor.