

Schedule of the Kingdom of Thailand

Explanatory Notes

1. The classification of service sectors in this schedule is based on the 1991 provisional Central Product Classification (CPC) and CPC Version 1.1 of the United Nations Statistical Office unless otherwise indicated by the absence of a CPC number. The ordering reflects the services sectoral classification list as used in the GATT document MTN.GNS/W/120 dated 10 July 1991. The scheduling of specific commitments follows the guidelines stated in GATT documents MTN.GNS/W/164 dated 3 September 1993 and MTN.GNS/W/164/Add.1 dated 30 November 1993.
2. The use of "***" against individual CPC codes indicates that the specific commitment for that code shall not extend to the total range of services covered under that code. The entry "Unbound*" means unbound due to lack of technical feasibility.

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>HORIZONTAL COMMITMENTS</p> <p>ALL SECTORS INCLUDED IN THE SCHEDULE</p>		<p>3) Only a limited liability company, or a type of legal entity as specified in this schedule, incorporated and registered in Thailand pursuant to Thai laws and regulations permitted</p> <p>3.1. Foreign equity participation must not exceed 49 per cent or unless otherwise specified in the sector-specific commitments, of the registered capital; and the number of foreign shareholders must be less than half of the total number of shareholders.</p> <p>3.2. Foreign equity participation must not exceed 70 per cent of the registered capital or unless otherwise specified in the</p>	<p>3) Any type of legal entity which is owned or controlled by foreigner(s) must meet the requirements as stipulated by laws and regulations regarding foreign investment</p> <p>For 3.1, legal entity incorporated pursuant to Thai laws and regulations with foreign equity participation not exceeding 49 per cent of the registered capital: None</p> <p>For 3.2, a limited liability company or legal entity of another Party must apply for a certificate of business operation as stipulated by the</p>	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>sector-specific commitments, owned, or controlled by foreigner(s) must meet the following conditions:</p> <p>a. Shall operate through joint-venture with juridical person of Thai national;</p> <p>b. prior to obtaining a license or certificate, legal entity which is owned or controlled by foreigner(s) must meet the criteria required by relevant authorities.</p> <p>c. a minimum capital requirement rate referred to applicable laws and regulations of</p>	<p>Section XI of the Foreign Business Act B.E. 2542 and the Ministerial Regulation Prescribing Rules and Procedures Pertaining to the Application for a Foreign Business certificate B.E. 2546.</p> <p>Unbound for the measures pertaining to subsidies or privileges, minimum capital requirements, acquisition and usage of land, and nationality requirement.</p> <p>Other than additionally indicated in the specific commitments, the criteria and requirements stipulated by the Article XIV and XIV bis of the GATS and Section V of the Foreign Business Act B.E. 2542 and as stipulated by any other law and regulation regarding foreign investment law shall be applied.</p>	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	SS	<p>Thailand shall be applied to limited liability company or the legal entity of another party;</p> <p>d. a board of director including administrative and executive position or alike in a limited liability company or the legal entity must be of Thai national and have a domicile in Thailand;</p> <p>e. a person or representative of the limited liability company or the legal entity who apply for a license must be of Thai national; and</p> <p>f. The number of foreign</p>		

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	SS	<p>shareholders must be less than half of the total number of shareholders of the company concerned.</p> <p>4) Temporary movement of natural persons is unbound except in the following categories:</p> <p>I. Short-term Business Visitor:</p> <p>II. Intra-corporate transferee (ICT):</p> <ul style="list-style-type: none"> - Manager - Executive - Specialist <p>A natural person shall meet criteria¹ stipulated by Ministry of Labour and relevant authorities in obtaining a license or permission in any sector or subsector where it is required by specific laws or</p>	<p>4) Unbound, except as provided in the Market Access column</p>	

¹ The criteria may be included but not limited to: size of fully paid-up capital, employment creation, extent of foreign investment, export promotion, transfer of technology, and special of management.

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	SS	<p>regulations.</p> <p>3), 4) A natural person or juridical person of another member that acquires or gains ownership of land, shall be deemed ineligible to exercise rights and privileges under this agreement.</p> <p>A natural person or a juridical person who receives other special privileges or incentives from Thai authorities to supply services may not claim benefits under this agreement.</p>	<p>3), 4) A natural person or juridical person of another Party are not allowed to purchase or own land in Thailand.</p> <p>The Land Code of Thailand B.E. 2497 shall be applied to acquisition and usage of land of a natural person, a limited liability company, or a type of legal entity as specified in this schedule.</p>	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
SECTOR SPECIFIC COMMITMENTS				
1. BUSINESS SERVICES				
A. Professional Services				
a) Legal services (CPC 86111 + 86119 + 86120 + 86130 + 86190)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	
b) Accounting, auditing and bookkeeping (CPC 86211 to 86213 + 86219 + 86220)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	
d) Architectural services (CPC 86711 to 86714 + 86719)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
e) Engineering services (CPC 86721 to 86727 + 86729)		<p>1) None</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) (a) As indicated in the horizontal section</p> <p>(b) Unbound for civil engineer</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) As indicated in the horizontal section</p>	
g) Urban planning and landscape architectural services (CPC 86741 to 86742)		<p>1) None</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) Unbound</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound</p>	
k) Other professional services Weather forecasting and meteorological services (CPC 1.1: 83550)		<p>1) None</p> <p>2) None</p> <p>3) As indicated in 3.2 in the horizontal section</p> <p>4) Unbound</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound</p>	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
B. Computer and Related Services				
a) Consultancy services related to the installation of computer hardware (CPC 84100)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
Hardware consultancy services (CPC 1.1: 83141**)		1) None 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound	1) None 2) None 3) None 4) Unbound	
b) Software implementation services (CPC 842)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Software consultancy services (CPC 1.1: 83142**)		1) None 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound	1) None 2) None 3) None 4) Unbound	
c) Data processing services (excluding those provided over public telecommunications network) (CPC 84310 + 84320 + 84330 + 84390)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
Data processing services (excluding those provided over public telecommunications network) (CPC 1.1: 85960)		1) None 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound	1) None 2) None 3) None 4) Unbound	

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d) Data base services (excluding those provided over public telecommunications network) (CPC 84400)		1) Unbound 2) None 3) As indicated in 3.2 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
e) Other computer services: Maintenance and repair services of office machinery and equipment including computers (CPC 84500)		1) Unbound 2) None 3) As indicated in 3.2 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
C. Research and Development Services				
b) Research and experimental development services in linguistics and languages (CPC 1.1: 81240**))		1) Unbound 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound	1) unbound 2) None 3) None 4) Unbound	

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D. Real Estate Services				
Residential condominium management services on a fee or contract basis (CPC 1.1:72211**)		1) None 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound	1) None 2) None 3) None 4) Unbound	
E. Rental and Leasing Services without Operators				
d) Rental and leasing services concerning agricultural machinery, construction machinery, office machinery, other machinery and equipment without operator (CPC 83106 - 83109)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
F. Other Business Services				
a) Advertising services (CPC 871)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	

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b) Market research and public opinion polling services (CPC 86401 to 86402)		<ol style="list-style-type: none"> 1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section 	<ol style="list-style-type: none"> 1) Unbound 2) None 3) None 4) As indicated in the horizontal section 	
c) Management consulting services General management consulting services (CPC 86501)		<ol style="list-style-type: none"> 1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) (a) As indicated in the horizontal section (b) Unbound for legal and auditing consultants 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) As indicated in the horizontal section 	
Human resources management consulting services (CPC 86504)		<ol style="list-style-type: none"> 1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) Unbound 	<ol style="list-style-type: none"> 1) Unbound 2) None 3) None 4) Unbound 	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
e) Technical testing and analysis services Composition and purity test and analysis services and technical testing and analysis services (CPC 86761 + 86769)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
f) Services incidental to agriculture (CPC 881) Consultancy services on agricultural extension - soil preparation - seed production - plant protection - harvesting - grading - packing - storing		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Soil analysis laboratory		1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) None 2) None 3) None 4) As indicated in the horizontal section	
Soil survey and land use planning		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
Cover crop seed multiplication		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
f) Services incidental to forestry (CPC 881): Forestry consultant services		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
g) Services incidental to fishing (CPC 882): Intentional trading, exporting products services (broker)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Quality analysis services		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
Canning process analysis services		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
Technical services - Consulting - Research on marketing - Quality control		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
h) Services incidental to mining at oil and gas fields		<p>1) Unbound</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) (a) As indicated in the horizontal section</p> <p>(b) Unbound for civil engineer</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) As indicated in the horizontal section</p>	
m) Related scientific and technical consulting services Oil and gas exploration (CPC 8675**)		<p>1) Unbound*</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) Unbound</p>	<p>1) Unbound*</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound</p>	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Scientific consulting services form mathematicians and statisticians (CPC 1.1:83139**)		1) Unbound* 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound	1) Unbound* 2) None 3) None 4) Unbound	
n) Maintenance and repair services of office machinery and equipment including computers (CPC 84500)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	
p) Photographic services: Specialty photography services except aerial photography		1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) Unbound	1) None 2) None 3) None 4) Unbound	

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q) Packaging services (CPC 87600)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	
r) Publishing and printing services excluding publishing newspaper (CPC 88442)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	
s) Convention services Convention centre over 2,000 participants (the development of a building that consists of Exhibition halls, Meeting Rooms a conference hall with more than 2,000 seating capacity, a banquet and a business centre		1) Unbound* 2) None 3) As indicated in 3.1 in the horizontal section 4) Unbound	1) Unbound* 2) None 3) None 4) Unbound	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
equipped with state-of-the-art telecommunication and teleconferencing facilities to cater for the needs of the convention industry. The centre will also provide adequate car parks, shops and restaurants/cafes to the exhibitors, participants and visitors)				
t) Other Translation and interpretation services (CPC version 1.1: 83910)		1) None 2) None 3) As indicated in 3.2 in the horizontal section 4) As indicated in the horizontal section	1) None 2) None 3) None 4) As indicated in the horizontal section	
Duplicating services (CPC 87904)		1) Unbound* 2) None 3) As indicated in 3.1 in the horizontal section 4) Unbound	1) Unbound* 2) None 3) None 4) Unbound	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
2. COMMUNICATION SERVICES				
C. Telecommunication services				
Commitments undertaken in this offer are subject to the following general conditions:				
-		Any person or juridical person who intends to operate a telecommunication business in Thailand shall obtain a license from the designated national authority (s)		
-		Licenses are granted only to service suppliers duly constituted according to the Thai legislation, which requires head office and management located in the Thai territory.		
-		The service provider shall operate for public use through existing facilities licensed by the designated national authority (s)		
-		The designated national authority (s) may prohibit the license application or terminate the license of any telecommunication businesses which deemed to have any act of "business control" by a juridical person who is not of Thai national.		
-		Basic necessary new telecommunication acts are now in force. Commitments on public telecommunication services will be introduced and carried out in accordance with the implementing rules and regulations to be issued by virtue of those acts.		
Public local, domestic long distance and international services:				
a) Fixed-line voice telephone services		1) None, other than - traffic shall be routed through gateways in Thailand operated by suppliers duly licensed;	1) None	- the provision of

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	SS	<p>concerned services shall be agreed by the supplier duly licensed of both ends.</p> <p>2) None, other than</p> <ul style="list-style-type: none"> - traffic shall be routed through gateways in Thailand operated by suppliers duly licensed; - the provision of concerned services shall be agreed by the supplier duly licensed of both ends. <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) As indicated in the horizontal section</p>	<p>2) None</p> <p>3) None</p> <p>4) As indicated in the horizontal section</p>	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
d) Telex services (CPC 7523**)		1) None, other than	1) None	
e) Telegraph services		- traffic shall be routed through gateways in Thailand operated by suppliers duly licensed;		
f) Facsimile services (CPC 7521** + 7529**)		- the provision of concerned services shall be agreed by the supplier duly licensed of both ends.	2) None	
		2) None, other than		
		- traffic shall be routed through gateways in Thailand operated by suppliers duly licensed;		
		- the provision of concerned services shall be agreed by the supplier duly licensed of both ends.		
		3) As indicated in 3.2 in the horizontal section	3) None	
		4) Unbound	4) Unbound	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
j) Data base access services (Part of CPC 7523)	SS	<p>1) Service providers must use networks operated by suppliers duly licensed</p> <p>2) None</p> <p>3) (a) Shall be a Thai registered company with foreign equity participation not exceeding 25 per cent of the registered capital</p> <p>(b) Must use networks operated by suppliers duly licensed</p> <p>4) As indicated in the horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) As indicated in the horizontal section</p>	

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<p>h) Electronic mail (CPC 7523**)</p> <p>i) Voice mail (CPC 7523**)</p>		<p>1) None, other than</p> <ul style="list-style-type: none"> - traffic shall be routed through gateways in Thailand operated by suppliers duly licensed; - the provision of concerned services shall be agreed by the supplier duly licensed of both ends. <p>2) None, other than</p> <ul style="list-style-type: none"> - traffic shall be routed through gateways in Thailand operated by suppliers duly licensed; - the provision of concerned services shall be agreed by the supplier duly licensed of both ends. <p>3) As indicated in 3.2 in the horizontal section</p> <p>4) As indicated in the horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) As indicated in the horizontal section</p>	
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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>j) On-line information and data base retrieval (CPC 7523**)</p> <p>n) On-line information and/or data processing services provided over public telecommunications network (Part of CPC 843, excluding transaction processing)</p>	SS	<p>1) None, other than</p> <ul style="list-style-type: none"> - traffic shall be routed through gateways in Thailand operated by suppliers duly licensed; - the provision of concerned services shall be agreed by the supplier duly licensed of both ends. <p>2) None, other than</p> <ul style="list-style-type: none"> - traffic shall be routed through gateways in Thailand operated by suppliers duly licensed; - the provision of concerned services shall be agreed by the supplier duly licensed of both ends. <p>3) (a) Shall be a Thai registered company with foreign equity</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p>	

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Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>participation not exceeding 25 per cent of the registered capital</p> <p>(b) Must use networks operated by suppliers duly licensed</p> <p>4) As indicated in the horizontal section</p>	<p>4) As indicated in the horizontal section</p>	
<p>o) Other: Telecommunications terminal equipment leasing services (CPC 75410)</p>		<p>1) None, subject to commercial arrangement with licensed operators</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) (a) As indicated in the horizontal section</p> <p>(b) Unbound for civil engineer</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) As indicated in the horizontal section</p>	

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Telecommunications equipment sales services (Part of CPC 75420)		<ol style="list-style-type: none"> 1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) (a) As indicated in the horizontal section (b) Unbound for civil engineer 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) As indicated in the horizontal section 	
Telecommunication consulting services (CPC 75440)		<ol style="list-style-type: none"> 1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) (a) As indicated in the horizontal section (b) Unbound for civil engineer 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) As indicated in the horizontal section 	

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Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Dedicated network services (CPC 75222)	SS	<p>1) None, other than</p> <ul style="list-style-type: none"> - traffic shall be routed through gateways in Thailand operated by suppliers duly licensed; - the provision of concerned services shall be agreed by the supplier duly licensed of both ends. <p>2) None, other than</p> <ul style="list-style-type: none"> - traffic shall be routed through gateways in Thailand operated by suppliers duly licensed; - the provision of concerned services shall be agreed by the supplier duly licensed of both ends. <p>3) (a) Shall be a Thai registered company with foreign equity</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>participation not exceeding 25 per cent of the registered capital</p> <p>(b) Must use networks operated by suppliers duly licensed</p> <p>4) As indicated in the horizontal section</p>	<p>4) As indicated in the horizontal section</p>	
<p>Videotext</p> <p>Teleconferrence</p> <p>Domestic leased circuits</p>		<p>1) (a) Service providers must use networks operated by suppliers duly licensed</p> <p>(b) Radio application service is subject to frequency availability</p> <p>2) None</p> <p>3) (a) Shall be a Thai Registered company with foreign equity participation not exceeding 40% of the registered capital and the number of foreign shareholders</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>must not exceed 40% of the total number of shareholders of the company</p> <p>(b) Must use public telecommunication network under national telecommunication authorities</p> <p>(c) Selection of service providers shall be based on open tender</p> <p>4) As indicated in the horizontal section</p>	<p>4) As indicated in the horizontal section</p>	
D. Audiovisual services				
<p>a) Film/video production and distribution services, excluding promotion or advertising services (CPC 96112** + 96113**)</p>		<p>1) Unbound</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) As indicated in the horizontal section</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) As indicated in the horizontal section</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Video tape production services for scientific education (CPC 1.1: 96121**)		1) Unbound 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	
c) Radio and television services (CPC 9613) Radio/television services only for production of radio/TV programmes (CPC 96131** + 96132**)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
e) Sound recording services Production of sound recording only (excluding all broadcasting and AV services)		1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) Unbound	1) None 2) None 3) None 4) Unbound	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES				
A. Construction work for buildings (CPC 512)		<ol style="list-style-type: none"> 1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) (a) As indicated in the horizontal section (b) Unbound for civil engineer 	<ol style="list-style-type: none"> 1) Unbound 2) None 3) None 4) As indicated in the horizontal section 	
General construction services of mines and industrial plant (CPC 1.1: 54260)		<ol style="list-style-type: none"> 1) Unbound 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound 	<ol style="list-style-type: none"> 1) Unbound 2) None 3) None 4) Unbound 	
B. Construction works for civil engineering (CPC 513)		<ol style="list-style-type: none"> 1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) (a) As indicated in the horizontal section 	<ol style="list-style-type: none"> 1) Unbound 2) None 3) None 4) As indicated in the horizontal section 	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
General construction work of harbours, waterways, dams, irrigation and other water works (CPC 1.1: 54230)		(b) Unbound for civil engineer 1) Unbound 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	
C. Installation work (CPC 514 + 516)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) (a) As indicated in the horizontal section (b) Unbound for civil engineer	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Assembly and erection of prefabricated constructions (CPC 1.1: 54400)		1) Unbound 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	
D. Building completion and finishing work (CPC 517)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) (a) As indicated in the horizontal section (b) Unbound for civil engineer	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
Glazing services (CPC 1.1: 54710)		1) Unbound 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>E. Other:</p> <p>Pre-erection work at construction sites (CPC 511)</p> <p>Special trade construction work (CPC 515)</p> <p>Renting services related to equipment for construction or demolition of building or civil engineering work, with operator (CPC 518)</p>		<p>1) Unbound</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) (a) As indicated in the horizontal section</p> <p>(b) Unbound for civil engineer</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) As indicated in the horizontal section</p>	
4. DISTRIBUTION SERVICES				
<p>A. Commission agents' services (CPC 62111 to 62118)</p>		<p>1) Unbound</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) Unbound</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
B. Wholesale trade services Wholesale trade services of sport goods (CPC 62266)		1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) Unbound	1) None 2) None 3) None 4) Unbound	
D. Franchising services Other non-financial intangible assets (CPC 8929)		1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) Unbound	1) None 2) None 3) None 4) Unbound	
5. EDUCATION SERVICES				
Commitments undertaken in this offer are subject to the following general conditions:				
<ul style="list-style-type: none"> - Specific commitments on Market Access and National Treatment through any mode of supply shall not be construed to apply to the recognition of degrees for the purpose of admission, registration and qualification for a higher education, employment or professional practice in Thailand - Services suppliers may be subject to notification or registration with the authority concerned. 				
A + B. International and national school education services (excluding adult and other		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section	1) Unbound 2) None 3) - The person or the representative of	GATS with some modification on M3 NT to reflect Education Act

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
education services) (CPC 9219***+ CPC 9221** +9222**)		4) Unbound	the juridical person who apply for a license must be of Thai national - The school director and deputy director must be Thai nationals - The school manager/executive manager must be Thai nationals 4) Unbound	
B. Technical and vocational education services (CPC 9223 + 9224)		1) None 2) None 3) As indicated in 3.1 in the horizontal section	1) None 2) None 3) - The person or the representative of the juridical person who apply for a license must be of Thai national - The school director and deputy director must be Thai nationals	GATS with some modification on M3 NT to reflect current Education Act.

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>4) Unbound</p>	<p>- The school manager/executive manager must be Thai nationals</p> <p>4) Unbound</p>	
<p>C. Higher education services Higher education services provided by universities (CPC 9239**)</p>		<p>1) Unbound</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section At least half of the Members of the University Council must have Thai nationality and that service suppliers in this sector must comply with the Private Higher Education Institution Act B.E. 2546 (2003).</p> <p>4) Unbound</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) At least half of the Members of the University Council must have Thai nationality and that service suppliers in this sector must comply with the Private Higher Education Institution Act</p> <p>4) Unbound</p>	<p>GATS with some modification on M3 NT to reflect current Education Act.</p>

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
D. Professional and/or short courses education (CPC 92400)	SS	<p>1) Unbound</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) Unbound</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) - The person or the representative of the juridical person who apply for a license must be of Thai national</p> <p>- The school director and deputy director must be Thai nationals</p> <p>- The school manager/executive manager must be Thai nationals</p> <p>4) Unbound</p>	<p>GATS with some modification on M3 NT to reflect current Education Act.</p>

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>E. Other education services</p> <p>Foreign language tuition services (CPC 92900**)</p>		<p>1) Unbound</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>At least half of its director(s), and if applicable its managing director, must be the person of Thai nationality</p> <p>4) Unbound</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) - The person or the representative of the juridical person who apply for a license must be of Thai national</p> <p>- The school director and deputy director must be Thai nationals</p> <p>- The school manager/executive manager must be Thai nationals</p> <p>4) Unbound</p>	<p>GATS with some modification on M3 NT to reflect current Education Act.</p>

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
6. ENVIRONMENTAL SERVICES				
A. Sewage services				
Environmental consultancy on sewage system, refuse disposal, hazardous waste management, air pollution and noise management, sanitation and other environmental management services (CPC 9401**)		1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) None 2) None 3) None 4) As indicated in the horizontal section	
Environmental protection and environmental abatement services (CPC 9401**)				
Sewage services (including industrial waste water treatment system) (CPC 9401**)				
B. Refuse Disposal Services (including hazardous waste management and incinerator) (CPC 9402)				
		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the	1) Unbound 2) None 3) None 4) As indicated in the	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
C. Sanitation and similar services (CPC 9403)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
Beach cleaning services and drain unblocking services (CPC 1.1: 94390**)		1) Unbound* 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound	1) Unbound* 2) None 3) None 4) Unbound	
D. Other Cleaning services of exhaust gases (including industrial emission abatement) (CPC 9404)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Noise abatement services (CPC 9405)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
Nature and landscape protection services (CPC 9406)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
Other environmental protection services (CPC 9409)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
7. FINANCIAL SERVICES				
<p>- With regard to the scope of operation and types of financial services that can be provided, each type of financial institution will be permitted to operate the sector or subsector of banking and other financial services only to the extent that their respective governing legislation permit them to do so.</p> <p>- All commitments in this sector are subject to horizontal commitments in Thailand's AJCEP schedule of specific commitments.</p>				
<p>A. Insurance including reinsurance and retrocession</p> <p>a) Life insurance services (CPC 81211)</p>		<p>1) None</p> <p>2) None</p> <p>3) (a) Foreign equity participation limited to 25 per cent of registered share capital</p> <p>(b) New establishment is subject to licence approved by the Minister with the consent of the Cabinet</p>	<p>1) None</p> <p>2) Life insurance premium is tax deductible up to a certain amount for holders of policies issued by local companies</p> <p>3) None, other than that indicated in the MA column</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
b) Non-life insurance services (CPC 8129)		<p>4) Only senior managerial personnel, specialists and technical assistants with the approval of the Insurance Commissioner</p>	<p>4) None</p>	
		<p>1) Unbound, except for international marine, aviation and transit and all classes of reinsurance</p> <p>2) None</p> <p>3) (a) Foreign equity Participation limited to 25 per cent of registered share capital</p> <p>(b) New establishment is subject to licence approved by the Minister with the consent of the Cabinet</p> <p>4) Only senior managerial personnel, specialists and technical assistants with the approval of the Insurance Commissioner</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None, other than that indicated in the MA column</p> <p>4) None</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>d) Services auxiliary to insurance (excluding pension funding services)</p> <p>Insurance broking and agency services (CPC 81401)</p> <p>(Brokers shall not induce, advise or do any acts so as to cause any person to enter into insurance contracts with insurers abroad, except for reinsurance contracts)</p>	SS	<p>1) Unbound</p> <p>2) Unbound</p> <p>3) Foreign equity participation not to exceed 25 per cent</p> <p>4) (a) Only senior managerial personnel, specialists and technical assistants with the approval of the Insurance Commissioner</p> <p>(b) Unbound for individual broker and agent</p>	<p>1) Unbound</p> <p>2) Unbound</p> <p>3) No limitation as long as foreign equity participation does not exceed 25 per cent</p> <p>4) None</p>	
<p>Insurance consultancy services excluding pension consulting services (CPC 81402)</p>		<p>1) None</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) Only senior managerial personnel, specialists and technical</p>	<p>1) None</p> <p>2) None</p> <p>3) No limitation as long as foreign equity participation does not exceed 49 per cent</p> <p>4) None</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Average and loss adjustment services (CPC 81403)		1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) Only senior managerial personnel, specialists and technical assistants with the approval of the Insurance Commissioner	1) None 2) None 3) No limitation as long as foreign equity participation does not exceed 49 per cent 4) None	
Actuarial services (CPC 81404)		1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) Only senior managerial personnel, specialists and technical assistants with the approval of the Insurance Commissioner	1) None 2) None 3) No limitation as long as foreign equity participation does not exceed 49 per cent 4) None	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>B. Banking and other financial services (excluding insurance)</p> <p>a) Acceptance of deposits and other repayable funds from the public</p> <p>b) Lending of all types, including consumer credit, mortgage credit, factoring and financing commercial transactions</p> <p>c) Financial leasing</p> <p>d) Payment and money transmission services including credit, charge and debit cards, travellers cheques and bankers drafts</p> <p>e) Guarantees and commitments</p> <p>f) Trading for own account, or for account of customers in the following:</p> <p>- money market instruments</p>	SS	<p>1) None for financial advisory and financial data processing. Unbound for all other services</p> <p>2) None for financial advisory and financial data processing. Unbound for all other services</p> <p>3) (a) Representative office of banks: None</p> <p>(b) Foreign bank branches: None</p> <p>I. None for existing foreign bank branches under present shareholding structure. New establishment is subject to licence approved by the Minister of Finance with the consent of the Cabinet</p> <p>II. ATM operations permitted under the following</p>	<p>1) None</p> <p>2) None</p> <p>3) (a) Representative office of banks: None</p> <p>(b) Foreign bank branches: None, except as indicated in the market access column</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>- foreign exchange</p> <p>- exchange rate and interest rate instruments</p> <p>- transferable securities</p> <p>g) Participation in issues of all kinds of securities, including underwriting and placement as agents (whether publicly or privately) and provision of services related to such issues</p> <p>i) Assets management as follows:</p> <p>- cash or portfolio management</p> <p>- collective investment management</p> <p>- custodian and depository services</p> <p>k) Advisory, intermediation and</p>		<p>Limitations on Market Access conditions only:</p> <p>(i) joining ATM pools operated by Thai banks; or</p> <p>(ii) operation within own premises or sharing the facilities with other commercial banks in Thailand</p> <p>III. Existing foreign banks which already had the first branch office in Thailand prior to July 1995 will each be permitted to open no more than two additional branches.</p> <p>IV. None for participation in cheque clearing and settlement system.</p>		

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>other auxiliary financial services</p> <p>1) Provision and transfer of financial information, and financial data processing and related software</p>	SS	<p>(c) Locally incorporated banks:</p> <p>I. Market access limited to the acquisition of shares of existing banks.</p> <p>II. (i) Maximum foreign equity participation limited to 25 per cent of paid-up registered capital. Combined shareholding of an individual and his/her related persons not to exceed 5 per cent of bank's paid-up registered capital.</p> <p>(ii) The Minister of Finance upon recommendation of the Bank of Thailand may</p>	<p>(c) Locally incorporated banks:</p> <p>None, except as indicated in market access column</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	SS	<p>relax the above-mentioned limits on maximum foreign equity participation and combined shareholding of an individual and his/her related persons, subject to the terms and conditions announced by the Minister of Finance, including the following:</p> <ul style="list-style-type: none"> - the relaxation is deemed necessary to improve the condition or business of the commercial bank; - such equity participation will be authorized 		

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>for a period of up to 10 years, with foreign shareholders who enter in this period being grandfathered thereafter with respect to the absolute amount of their equity holding.</p> <p>III. At least three-fourths of the directors must be of Thai nationality. The Minister of Finance upon recommendation of the Bank of Thailand may allow more foreign nationals than specified above subject to the same terms and</p>		

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	SS	<p>conditions as stated in II (ii) above.</p> <p>(d) Securities companies: security brokerage, securities dealing, investment advisory services and securities underwriting:</p> <p>I. None for representative offices</p> <p>II. Market access limited to share acquisition of existing companies only. Unbound for new licences.</p> <p>III. Maximum foreign equity participation limited to 49 per cent of paid-up registered capital</p> <p>IV. At least one-half of the directors of a locally incorporated</p>	<p>(d) Securities companies: None, except as indicated in the market access column</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	SS	<p>securities firm must be Thai national.</p> <p>(e) Assets management companies:</p> <p>I. None for representative offices.</p> <p>II. Market access limited to share acquisition of existing companies.</p> <p>III. During the first five years after the licence has been granted, maximum foreign equity participation is limited to 25 per cent of paid-up registered capital and at least three-fourths of the directors must be Thai national.</p> <p>IV. After five years, maximum foreign equity participation is limited to 49 per</p>	<p>(e) Assets management companies:</p> <p>None, except as indicated in market access column</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>cent of paid-up registered capital and at least one-half of the directors must be Thai national.</p> <p>(f) Financial leasing services:</p> <p>Can only be provided by leasing companies which are subject to maximum foreign equity participation of 49 per cent of paid-up registered capital, or by finance companies which are subject to maximum foreign equity participation of 25 per cent of paid-up registered capital.</p> <p>(g) Factoring services:</p> <p>Can only be provided by factoring companies which are subject to</p>	<p>(f) Financial leasing services: None</p> <p>(g) Factoring services: None</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	SS	<p>maximum foreign equity participation of 49 per cent of paid-up registered capital, or by finance companies which are subject to maximum foreign equity participation of 25 per cent of paid-up registered capital.</p> <p>(h) Credit, charge and debit cards:</p> <p>Credit, charge and debit cards can only be provided by companies which are subject to maximum foreign equity participation of 49 per cent of paid-up registered capital or locally incorporated banks and foreign bank branches.</p> <p>The conduct of businesses under f), g) and h) will be subject to</p>	<p>(h) Credit, charge and debit cards: None</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	SS	<p>licensing and regulations to be announced.</p> <p>4) Limitations on the number of foreign personnel per foreign bank office:</p> <p>(a) two persons for banks operating as representative office;</p> <p>(b) six persons for each full-licensed branch;</p> <p>For securities companies and asset and management companies:</p> <p>two persons for a representative office.</p>	<p>4) None</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>Services auxiliary to financial intermediation other than to insurance and pension funding services</p> <p>Credit card services (CPC 81133) (Mobilizing funds from the public is prohibited, unless licensed under a financial law)</p>		<p>1) None</p> <p>2) None</p> <p>3) (a) As indicated in B(3) (h)</p> <p>(b) Financial institutions must obtain prior approval from the Bank of Thailand</p> <p>4) As indicated in the horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) No limitations as long as foreign equity participation does not exceed 49 per cent</p> <p>4) As indicated in the horizontal section</p>	
<p>Financial consultancy services (CPC 81332)</p>		<p>1) Unbound</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) As indicated in the horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) No limitations as long as foreign equity participation does not exceed 49 per cent</p> <p>4) As indicated in the horizontal section</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
9. TOURISM AND TRAVEL RELATED SERVICES				
A. Hotel lodging services (CPC 64110)		<ol style="list-style-type: none"> 1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) As indicated in the horizontal section 	
Meal serving services with full restaurant services (CPC 64210)		<ol style="list-style-type: none"> 1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) As indicated in the horizontal section 	
Catering services (CPC 64230)		<ol style="list-style-type: none"> 1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) As indicated in the horizontal section 	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Beverage serving services without entertainment (CPC 64310)		<ol style="list-style-type: none"> 1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) As indicated in the horizontal section 	
B. Travel agencies and tour operator services (CPC 74710)		<ol style="list-style-type: none"> 1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section Not less than half of the board of directors of the company must be Thai nationals 4) As indicated in the horizontal section 	<ol style="list-style-type: none"> 1) Unbound 2) None 3) None 4) As indicated in the horizontal section 	
Outbound travel information services (excluding accommodation and travel reservation services) (CPC 1.1: 67813**))		<ol style="list-style-type: none"> 1) Unbound 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound 	<ol style="list-style-type: none"> 1) Unbound 2) None 3) None 4) Unbound 	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
D. Other Hotel management services (CPC 1.1: 61130*)		1) Unbound 2) None 3) As indicated in 3.2 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES				
A. Amusement parks (CPC 1.1: 96910**)		1) Unbound 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	
C. Private library services (CPC 96311**)		1) None 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound	1) Unbound 2) None 3) None 4) Unbound	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>D. Sporting and other recreational services (CPC 964)</p> <p>Sporting Services (excluding other sporting services specified in CPC 96419) (CPC 96411 + 96412 + 96413)</p>		<p>1) Unbound</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) As indicated in the horizontal section</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) As indicated in the horizontal section</p>	
<p>Recreation park and beach services (CPC 96491)</p>		<p>1) Unbound</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) As indicated in the horizontal section</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) As indicated in the horizontal section</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
11. TRANSPORT SERVICES				
A. Maritime Transport Services				
a) Passenger transportation (CPC 7211 excluding cabotage transport: as defined below - 3.1)		<p>1) None</p> <p>2) None</p> <p>3) (a) Unbound for establishment of enterprise for the purpose of operating a fleet under the national flag of Thailand</p> <p>(b) Other forms of commercial presence for the supply of international maritime transport services (as defined below - 3.2) except branch office: As indicated in 3.1 in the horizontal section</p> <p>4) (a) Ships' crew: Unbound</p> <p>(b) Other personnel: As indicated in</p>	<p>1) None</p> <p>2) None</p> <p>3) (a) Unbound</p> <p>(b) None</p> <p>4) (a) Unbound</p> <p>(b) Unbound, except as provided in the</p>	<p>The following services at the port provided by the government or government enterprise are made available, to international maritime transport suppliers on reasonable and non-discriminatory terms and conditions:</p> <ol style="list-style-type: none"> 1. Pilotage² 2. Towing and tug assistance 3. Provisioning, fuelling and watering 4. Garbage collecting and ballast waste disposal 5. Port captain's service 6. Navigation aids 7. Shore-based operational services essential to ship operations, water and

2 A Thai captain of a Thai ship which sails regularly in certain compulsory pilotage area may be permitted to pilot the ship in the area.

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access the horizontal section	Limitations on National Treatment horizontal section	Additional Commitments
b) Freight transportation (CPC 7212 excluding cabotage transport: as defined below - 3.1)		<p>1) None</p> <p>2) None</p> <p>3) (a) Unbound for establishment of enterprise for the purpose of operating a fleet under the national flag of Thailand</p> <p>(b) Other forms of commercial presence for the supply of international maritime transport services (as defined below -</p>	<p>1) None</p> <p>2) None</p> <p>3) (a) Unbound</p>	<p>electrical supplies</p> <p>8. Emergency repair facilities</p> <p>9. Anchorage, berth and berthing services</p> <p>10. Inland transports services (internal waterways transport services, rail transport services and road transport services)</p>
			<p>(b) None, other than: (i) Shareholders of Thai maritime transport companies with ownership of Thai flag</p>	<p>1) See Note to the Schedule below</p> <p>3) (b) See Note to the Schedule below</p>

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	SS	<p>3.2) except branch office: As indicated in 3.1 in the horizontal section</p>	<p>vessels may be granted exemption or reduced rates of income tax leviable on dividends paid by such companies</p> <p>(ii) Exporters or importers of goods shipped from or to Thailand by Thai flag vessels may be entitled to special deduction of not more than 50 per cent of the freight values or other expenses paid in the ordinary course of carriage of such goods from their net income for the purpose of calculation of income tax</p>	
	4) (a) Ships' crew: Unbound		4) (a) Unbound	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Transoceanic water transport services of refrigerated freight by refrigerator vessels (CPC 1.1: 65121**)		<p>(b) Other personnel: As indicated in the horizontal section</p> <p>1) None 2) None 3) As indicated in 3.2 in the horizontal section 4) Unbound</p>	<p>(b) Unbound, except as provided in the horizontal section</p> <p>1) None 2) None 3) None 4) Unbound</p>	
e) International towing (CPC 7214)		<p>1) None 2) None 3) (a) Unbound for establishment of enterprise for the purpose of operating a fleet under the national flag of Thailand (b) Other forms of commercial presence for the supply of international maritime transport services (as defined below -</p>	<p>1) None 2) None 3) (a) Unbound (b) None</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>3.2) except branch office: As indicated in 3.1 in the horizontal section</p> <p>4) (a) Ships' crew: Unbound</p> <p>(b) Other personnel: As indicated in the horizontal section</p>	<p>4) (a) Unbound</p> <p>(b) As indicated in the horizontal section</p>	
<p>f) Supporting services for maritime transport (CPC 745)</p> <p>Shore reception facilities (collection of water/oily water from ships)</p>		<p>1) None</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) As indicated in the horizontal section</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) As indicated in the horizontal section</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Port captain's services attached to specific foreign vessels		1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) None 2) None 3) None 4) As indicated in the horizontal section	
Marine surveys and classification societies for the purpose of providing accurate documentation and certification of vessels		1) None, other than those under regulations stipulated by the Marine Department 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) None 2) None 3) None 4) As indicated in the horizontal section	
Freight forwarding services (as defined below - 3.4)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
C. Air Transport Services				
d) Aircraft repair and maintenance services (CPC 8868)		<ol style="list-style-type: none"> 1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) As indicated in the horizontal section 	
e) Supporting services for air transport Selling and marketing of air transport services (CPC 746**)		<ol style="list-style-type: none"> 1) None 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section 	<ol style="list-style-type: none"> 1) Unbound 2) Unbound 3) None 4) Unbound 	
E. Rail Transport Services				
d) Maintenance and repair of rail transport equipment (CPC 8868)		<ol style="list-style-type: none"> 1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) (a) As indicated in the horizontal section (b) Unbound for civil 	<ol style="list-style-type: none"> 1) Unbound 2) None 3) None 4) As indicated in the horizontal section 	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access engineer	Limitations on National Treatment	Additional Commitments
e) Supporting services for rail transport services Passenger and freight car cleaning services under the contract of railway authority		1) Unbound* 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in horizontal section	1) Unbound* 2) None 3) None 4) As indicated in horizontal section	
Security services at railway station		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in horizontal section	1) Unbound 2) None 3) None 4) As indicated in horizontal section	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
F. Road Transport Services				
Other non-scheduled passenger transportation		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section	1) Unbound 2) None 3) None	
b) Freight transportation only for frozen or refrigerated goods, bulk liquids or gases and containerized freight (CPC 71231 to 71233)		In addition to that indicated in the horizontal section, not less than half of the board of directors of the company must have Thai nationality. 4) As indicated in the horizontal section	4) As indicated in the horizontal section	
c) Rental services of passenger cars with operator (CPC 71222)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section In addition to that indicated in the horizontal section, not less than half of the board of directors of the company must have Thai nationality.	1) Unbound 2) None 3) None	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
c) Rental services of buses and coaches with operator (CPC 71223)		<p>4) As indicated in the horizontal section</p> <p>1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section Not less than half of the board of directors of the company must have Thai nationality. 4) As indicated in the horizontal section</p>	<p>4) As indicated in the horizontal section</p> <p>1) Unbound 2) None 3) None 4) As indicated in the horizontal section</p>	
H. Services Auxiliary to All Modes of Transport				
a) Maritime cargo handling services (as defined below - 3.4)		<p>1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section Supplying of services in the area under the jurisdiction of the Port Authority of Thailand is subject to certain conditions set up by the Ministerial Regulations issued under the Port</p>	<p>1) Unbound 2) None 3) None</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>Authority of Thailand Act B.E. 2494.</p> <p>4) As indicated in the horizontal section</p>	<p>4) As indicated in the horizontal section</p>	
b) Storage and warehousing services (CPC 742)		<p>1) Unbound</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) As indicated in the horizontal section</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) As indicated in the horizontal section</p>	
c) Maritime freight forwarding services (as defined below - 3.6)		<p>1) Unbound</p> <p>2) None</p> <p>3) As indicated in 3.1 in the horizontal section</p> <p>4) As indicated in the horizontal section</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) As indicated in the horizontal section</p>	

SCHEDULE OF THE KINGDOM OF THAILAND

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Sub-sector	SS	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Maritime agency services (as defined below - 3.7)		1) Unbound 2) None 3) As indicated in 3.1 in the horizontal section 4) As indicated in the horizontal section	1) Unbound 2) None 3) None 4) As indicated in the horizontal section	

Note to the Schedule

1. Where road, rail, inland waterways and related auxiliary services are not otherwise fully covered in this Schedule, a multimodal transport operator shall have the ability to rent or lease trucks, railway carriages or barges, and related equipment, for the purpose of inland forwarding of cargoes, or have access to and use of these forms of multimodal activities on reasonable and non-discriminatory terms and conditions for the purpose of carrying out multimodal transport operations.
2. "Reasonable and non-discriminatory terms and conditions" means, for the purpose of multimodal transport operations, the ability of multimodal transport operator to arrange for the conveyance of its merchandise on a timely basis, including priority over other merchandise which enter the port at a later date.
3. Definitions:
 - 3.1 "cabotage": for the purpose of this Schedule, means the transportation or towage of passengers or goods, between a port or place located in Thai waters and another port or place located in Thai waters.
 - 3.2 "Other forms of commercial presence for the supply of international maritime transport services": for the purpose of this Schedule, means the ability for international maritime transport service suppliers of other Parties to undertake locally the following:
 - (a) Marketing and sales of maritime transport services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself;
 - (b) The procurement, on their own account of any transport and related services, necessary for the supply of the integrated service;
 - (c) The preparation of documentation concerning transport documents, customer documents, or other document related to the origin and character of the goods transported; or
 - (d) Setting up of any business arrangements (including participation in the stock of a company) and the appointment of personnel recruited locally with any locally established

shipping agency: As indicated in the horizontal section.

- 3.3 "Multimodal transport operator" means the person on whose behalf the bill of lading/multimodal transport document, or any other document evidencing a contract of multimodal carriage of goods, is issued and who is responsible for the carriage of goods pursuant to the contract of carriage.
- 3.4 "Maritime cargo handling services" means activities exercise by stevedore companies, including terminal operators, but not including the direct activities of dockers when this workforce is organised independently of the stevedoring or terminal operator companies. The activities include the organisation and supervision of:
- (a) the loading/discharging of cargo to/from a ship;
 - (b) the lashing/ unlashng of cargo;
 - (c) the reception/delivery and safekeeping of cargoes before shipment or after discharge.
- 3.5 "Customs clearance services" means activities consisting of carrying out on behalf of another party customs formalities concerning the import, export or through transport of cargoes, whether this service is the main activities of the service supplier or a usual complement of it main activity. (Missing part from AANZFTA, ASEAN China, ASEAN HK)
- 3.6 "Freight forwarding services" means the activity consisting of organising and monitoring shipment operations on behalf of shippers, through the procurement of transport and related services, preparation of documentation and provision of business information.
- 3.7 "Maritime agency services" means activities consisting of representing as an agent, the business interests of one or more shipping lines, for the following purposes:
- marketing and sales of maritime transport and related services, from quotation to invoicing, and issuing of bill of lading of the shipping lines; procurement and resale of the necessary

related services, preparation of documentation,
and provision of business information;

- acting on behalf of the shipping lines
organizing the call of a ship or taking over
cargoes when required.