

#### TICAD7 Public-Private Roundtable Meeting Recommendations by the Japanese Private Sector

April 2019 Second Africa Division, MOFA

#### **1. Resolution towards TICAD7**

- The "TICAD brand" which has been established for 25 years is valuable.
- Accelerating business with Africa is a shared challenge for the Japanese public and private sectors in the context of ensuring a growth opportunity for Japan and contributing to structural transformation of Africa.
- A framework to reflect the voice of Japanese companies in the TICAD process is to be established.

## 2. Priority Areas for Realizing Africa's Sustainable Growth

- (1) Future Strategies towards Africa < Basic Principles>
  - ①Contribute to the achievement of SDGs and Agenda 2063,②Promote African regional economic integration for the enhancement of free and open economic order,③Promote innovation and propose institutional design and improvement of operation leveraging Japan's experiences and technologies,
    ④Present and share TICAD models/projects, ⑤Support small private businesses and their expansion to different African countries
- (2) Foster a business environment conducive to economic growth and realize good governance (call on African countries to promote better business environment, and enhance various partnerships including through international organizations and third countries)
- (3) Develop quality infrastructure
- (4) Enhance public-private partnership for developing human resources
- (5) Improve agricultural productivity and enhance value addition
- (6) Build a comfortable and healthy life environment by taking advantage of Japan's strength (health and sanitation, preventive medicine, and nutrition improvement)
- (7) Support the realization of clean cities and healthy livelihood (environment/urban issues)
- (8) Develop a framework that can take advantage of small/medium sized/start-up companies, including through innovation

### 3. Enhancement of public support including finance scheme that meets the needs of the private sector

- Public support is essential and effective as the first driving force for creating a virtuous cycle of economic development of Africa.
- (1) Ensure sufficient financial schemes, budgets and project expenses of each ministry and agency
- (2) Coordinate with various schemes and ensure their flexibility

(e.g. increased yen loans and their expedited procedure, increased and improved Grant Aid schemes including Japanese Grassroots Projects, increased JICA private-sector investment finance and JBIC overseas investment loans with relaxed conditions for financing and clear standards for those finances, promotion of collaboration between JICA and AfDB, establishment of new scheme for small and medium sized /start-up companies, increased guarantees through NEXI)

# 4. Model Change of the TICAD Process and Enhancement of Public-Private Partnership

- Position the business sector as official partner in the TICAD process and engage them from the beginning (even the start of drafting agenda)
- Coordinate with the existing frameworks, including Japan-Africa Public-Private Economic Forum
- Establish "Africa Business Public-Private Council"