Overview

- An agreement to realize the substance of the Trans-Pacific Partnership (TPP) Agreement, excluding parts of its provisions, among the original participating countries other than the U.S., which has declared its withdrawal from the agreement. It maintains the high standard of the TPP Agreement, narrowing down the provision to be suspended.
- The TPP11 Agreement entered into force on 30 December 2018, 60 days after the notification of the completion of domestic procedures by 6 countries.
- Countries which have completed domestic procedures:
  - Mexico (June 2018), Japan (July 2018), Singapore (July 2018), New Zealand (October 2018), Canada (October 2018), Australia (October 2018), Vietnam (November 2018), Peru (July 2021)

Chronology

**2017**
- Jan. 23: President Trump signed Presidential Memorandum regarding withdrawal of US from the TPP
- Mar. 14-15: TPP11 Ministerial Meeting (Chile)
- May. 21: TPP11 Ministerial Meeting (Vietnam)
- Jul-Nov: TPP11 Senior Officials Meeting (held 4 times, out of which Japan hosted 3 times)
- Nov. 8-10: **TPP11 Ministerial Meeting (Vietnam) → Agreement in principle**

**2018**
- Jan. 22-23: Senior Officials Meeting (Japan) → 11 countries finalized the negotiations
- Mar. 8: Signing Ceremony (Chile)
- Dec. 30: **TPP11 entered into force**
- Oct. 7-9: 2nd TPP Commission (New Zealand)

**2020**
- Aug. 6: 3rd TPP Commission (Ministerial level) (Online)

**2021**
- Feb. 1: **Formal request to accede from the UK**
- Jun. 2: 4th TPP Commission (Ministerial level) (Online) → decision to commence an accession process with the UK
- Sep. 1: 5th TPP Commission (Ministerial level) (Online)
- Sep. 19: Entry into force for Peru
- Sep. 16: Formal request to accede from China
- Sep. 22: Formal request to accede from Taiwan
- Dec. 17: Formal request to accede from Ecuador

Participating countries

<table>
<thead>
<tr>
<th>Japan</th>
<th>Australia</th>
<th>Brunei</th>
<th>Canada</th>
<th>Chile</th>
<th>Malaysia</th>
<th>Mexico</th>
<th>New Zealand</th>
<th>Peru</th>
<th>Singapore</th>
<th>Peru</th>
<th>Viet Nam</th>
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</table>

Total population: About 510 million
Total GDP: About 11.2 trillion USD
Total trade (exports): About 2.9 trillion USD

Source: World Bank (Figures: 2019)
The 11 countries agreed on and published "Joint Ministerial Statement on the occasion of the Fifth Commission Meeting" on the following points:

(1) Welcome the CPTPP’s entry into force for Peru and encourage ratification for remaining Signatories
   - Peru’s addition as the eighth Party and its steady implementation of the Agreement will realise more mutual benefits as well as maintain and further strengthen solidarity within CPTPP’s membership.
   - Encouraged the remaining Signatories to intensify their efforts to complete their domestic procedures.

(2) Continued importance of the CPTPP in supporting recovery from COVID-19
   - Reaffirmed their strong belief in the importance of countering protectionism and the use of unjustified trade restrictive measures and reinforcing an open, effective, fair, inclusive and rules-based trading system to restore economic growth worldwide.
   - Reaffirmed their strong commitment to upholding and supporting the rules-based multilateral trading system, with the WTO at its core, including as a tool to counter economic coercion.

(3) Establishment of Committee on Electronic Commerce
   - Reached a decision to establish a Committee on Electronic Commerce to facilitate continued discussion of the implementation and operation of the Electronic Commerce Chapter.

(4) Steady implementation of the Agreement and initiatives in the CPTPP framework to advance the Agreement
   - Took notes of the review work stipulated in Article 27.2.1(b) of the Agreement, reaffirmed the importance of this review mechanism and instructed Senior Officials to continue to work on this matter.
   - Efforts undertaken to advance the cooperative activities among the CPTPP members under the environment chapter as initiatives contributing to addressing global environmental challenges.

(5) The accession process with the United Kingdom and CPTPP expansion to extend its high standard rules
   - Took note of the progress on the United Kingdom’s accession to the CPTPP and reaffirmed that the CPTPP is open to accession by economies committed to the Agreement's objectives, able to meet and adhere to its high standards and ambitious market access commitments, and having demonstrated a pattern of complying with trade commitments.