Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP)

Overview

- An agreement to realize the substance of the Trans-Pacific Partnership (TPP) Agreement, excluding parts of its provisions, among the original participating countries other than the U.S., which has declared its withdrawal from the agreement. It maintains the high standard of the TPP Agreement, narrowing down the provision to be suspended.
- The CPTPP entered into force on 30 December 2018.
- Parties:

Mexico, Japan, Singapore, New Zealand, Canada, Australia, Vietnam, Peru, Malaysia, Chile, Brunei

Chronology

<u>2017</u>

Jan. President Trump signed Presidential Memorandum regarding withdrawal of The US from the TPP

Nov. CPTPP Ministerial Meeting (in Vietnam)

→ Agreement in principle

2018

Mar. Signing of the CPTPP (in Chile)

Dec. Entry into force of the CPTPP

<u>2019</u>

Jan. 1st TPP Commission (Ministerial level) (in Japan)

Oct. 2nd TPP Commission (Ministerial level) (in New Zealand)

<u>2020</u>

Aug. 3rd TPP Commission (Ministerial level) (Online)

2021

Feb. Accession request from the UK Jun. 4th TPP Commission (Ministerial level) (Online)

→ Decision to commence an accession process with the UK

Sep. 5th TPP Commission (Ministerial level) (Online)

Sep. Entry into force for Peru

Sep. Accession request from China

Sep. Accession request from Taiwan Dec. Accession request from Ecuador

2022

Aug. Accession request from Costa Rica

Oct. 6th TPP Commission (Ministerial level) (in Singapore)

Nov. Entry into force for Malaysia Dec. Accession request from Uruquay

2023

Feb. Entry into force for Chile

Mar. CPTPP member countries and UK Ministerial Meeting (Online)

→ Announcement of the substantial conclusion of the negotiations for the accession of the UK to the CPTPP

May. Accession request from Ukraine

July. Entry into force for Brunei
7th TPP Commission (Ministerial level)
(in New Zealand)

→ Signing of the UK's Accession Protocol to the CPTPP

Participating countries

Mexico
Japan
Singapore
New Zealand
Canada
Australia
Vietnam
Peru
Malaysia
Chile

Total population

About 510

Brunei

million

Total GDP

About 11.8 trillion USD

Total trade

About 6.6 trillion USD

Source: UN, IMF (Figures : 2021)