

August 1st, 2014

Brasília, Federative Republic of Brazil

Your Excellency, Dilma Rousseff, President of the Federative Republic of Brazil

Your Excellency, Shinzo Abe, Prime Minister of Japan

Your Excellences,

The Wise-Men Group for Strategic Economic Partnership between Brazil and Japan (**Wise-Men Group**), formed at the request of the Governments of Japan and Brazil, through the Ministries of Foreign Affairs of both countries, is pleased to take this opportunity to present a report on its work towards the continued strengthening of bilateral economic relations.

The history of our fruitful relationship shows that binational projects have proven to be successful catalysts for development, for example the Vale/Tubarão and Vale/Carajás iron ore exploration complexes, as well as the Usiminas and Tubarão steel mills.

In the agriculture, shipbuilding and high technology-intense manufacturing sectors, as well as in information and communications technology, there is clear evidence that Brazil offers a base for investments that can be attractive to Japanese companies, and also bring benefits to both countries.

On August 21st, 2013, we had the honor of being received by Your Excellency President Dilma Rousseff, on which occasion we presented the results of the fourth meeting of the **Wise-Men Group**, held on August

20th, 2013, where we described our vision of what could be achieved as of that moment, given the support of both sides. Consequently, on September 3rd, 2013, the same was honorably presented to Your Excellency Prime Minister Shinzo Abe by Japanese members of the **Wise-Men Group**.

On this present occasion, we submit our progress report, underscoring the importance of an inspiring and motivating vision, which is the primary goal of the **Wise-Men Group**.

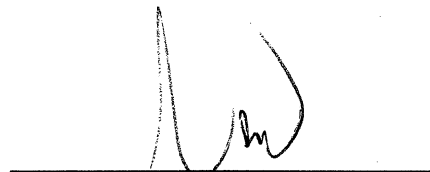
Regarding the new frontier and the new challenge of deep-water oil exploration far from shore, technologies are needed, including technologies for large-scale logistics, implying substantial investments. Technologies are also expected for natural disaster management in Brazil. Having studied and prepared to offer appropriate solutions, Japan is ready to participate in this new phase of Brazilian development, with the added advantage of having a history of successful partnership.

The **Wise-Men Group**, which in the past presented its reports to the two Heads of Government separately, is for the first time, on this occasion, presenting the report to the two leaders together.

In conclusion, we would like to reaffirm the purpose of the members of the **Wise-Men Group**, which is to contribute with our joint efforts to the continued success of bilateral relations.



Chairman
Akio Mimura



Chairman
Carlos Mariani Bittencourt