

CHAIRMAN'S SUMMARY

The Fourth Ministerial-Level Meeting of the Four-Party Consultative Unit for the "Corridor for Peace and Prosperity"

July 25, 2013

1 The 4th Ministerial-Level Meeting of the Four-Party Consultative Unit for the initiative of the "Corridor for Peace and Prosperity" was held in Jericho on July 25, 2013. Four Ministers, Mr. Mohammad Abu Ramadan, Palestinian Minister of State for Planning Affairs, Mr. Silvan Shalom, Israeli Minister for Regional Cooperation, Minister for Water and Energy, Minister for Regional Development and the Development of the Negev & the Galilee, Mr. Hussein Hazza' Al-Majali, Jordanian Minister of Interior, Minister of Municipal Affairs and Mr. Fumio Kishida, Japanese Minister for Foreign Affairs (hereinafter referred to as the "Participants") attended the meeting.

2 The Participants reaffirmed their strong commitment to the initiative, which contributes, through creating job opportunities for the Palestinians, to the development of a sustainable and viable Palestinian economy, conducive to a two-state solution.

3 The Participants also reaffirmed that the initiative aims at creating a prosperous region through regional cooperation in the Jordan Rift Valley.

4 Mindful of the urgent need to improve daily lives of the Palestinian people and to advance the peace process, the Participants underscored the importance of this initiative which will bring about tangible improvement. The Participants also pointed out the significance of the initiative in growth of the private sector as a key to realizing self-reliant and sustainable Palestinian economy.

5 The Participants recognized that the Jericho Agricultural Industrial Park (JAIP), a flagship project of the initiative, has achieved a remarkable progress. They appreciated that their coordinated efforts have thus led to this progress. The Participants also expressed their belief that JAIP would contribute to further promoting the private-sector led growth of the Palestinian economy. The Participants also looked forward to the future investment to JAIP from other countries and areas.

6 The Participants reiterated their resolve to accelerate cooperation among themselves to address the remaining challenges related to JAIP in a swift manner. In this regard, the Participants reaffirmed that efforts to complete the basic requirements to support the project will be further promoted, i.e. implementation of necessary measures to enhance business environment and to encourage investment by means of laying basic physical infrastructure to allow the further development of JAIP, securing the smooth delivery of goods in and out of the Park, addressing the issue of the access from JAIP to Allenby/King Hussein Bridge and securing swift transfer of goods at Allenby/King Hussein Bridge.

7 Building on the successful progress of JAIP, the Participants expressed their intention to continue cooperation among themselves to further materialize the initiative, and decided to identify other new fields which would be suitable for such cooperation including those based on the Master Plan, “Jericho Regional Development Study in Palestine”, which was conducted by Japan International Cooperation Agency (JICA) in 2006. These ideas will be further discussed during the next working level-meeting of the Four-Party Consultative Unit.

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