

## **Memorandum of Understanding of Bilateral Investment Promotion Cooperation between Invest Australia, Austrade and JETRO**

Invest Australia, the Australian Trade Commission (Austrade) and Japan External Trade Organization (JETRO) reaffirm the existing strong cooperative relationship in investment promotion.

The objective of this Memorandum of Understanding is to identify areas of enhanced cooperation.

Nominated areas include:

### **Traditional cooperative investment promotion activities including;**

- individual company assistance,
- investment seminars
- investment promotion missions.

### **Information exchange and potential investor referral;**

- The signatory organizations will consult on individual investment proposals to increase the potential for identification and introduction of bilateral investment partners.
- The signatory organizations will consider processes for new investment identification and enhanced cross-referral information exchange.
- Signatory organizations will exchange information on investment promotion activities with the view to identifying areas of potential collaboration

### **Key industry sector priorities;**

- The signatory organizations will discuss measures for enhanced bilateral investment promotion in the following industries:
  1. Biotechnology
  2. Nanotechnology
  3. Information & Communication Technologies
  4. Renewable Energy
  5. Environment Industries

### **Ongoing cooperation enhancement;**

The signatory organizations will meet annually to review progress and discuss further cooperation enhancements to achieve increased direct foreign investment between Australia and Japan.

October 1, 2003

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