

AGREED MINUTES

In connection with the Agreement between the Government of Japan and the Government of the Republic of Korea for Cooperation in the Peaceful Uses of Nuclear Energy, signed at Tokyo today (hereinafter referred to as "the Agreement"), the undersigned hereby record the following understandings:

1. It is confirmed that nuclear material transferred pursuant to the Agreement and nuclear material recovered or produced as a by-product may be handled based on the principles of fungibility and proportionality when they are used in mixing processes where they lose their identity, or are deemed to lose it, in the process of conversion, fuel fabrication, enrichment or reprocessing.

2. In the application of Articles 2 and 3 of the Agreement, it is confirmed that technology for and equipment for uranium enrichment, spent nuclear fuel reprocessing, conversion of plutonium and production of material and plutonium shall not be transferred under the Agreement.

3. With reference to Article 5 of the Agreement, it is confirmed that, for the effective implementation of the Agreement, the Parties shall exchange annually the then current inventories of nuclear material, material, equipment and technology subject to the Agreement.

4. With reference to Article 5 of the Agreement, it is confirmed that nuclear material transferred pursuant to the Agreement and nuclear material recovered or produced as a by-product shall be covered by the appropriate national system of accounting for and control of nuclear material for the implementation of the Agreement.

5. With reference to Article 7 of the Agreement, it is confirmed that the Government of Japan shall take appropriate measures in accordance with the provisions of the International Convention for the Suppression of Acts of Nuclear Terrorism, opened for signature on September 14, 2005, and the Government of the Republic of Korea endeavors to take necessary measures for the early ratification of the said Convention and, upon the ratification of the said Convention, shall take appropriate measures in accordance with its provisions.

At Tokyo, this twentieth day of December, 2010

For the Government
of Japan:

前原誠司

For the Government
of the Republic of Korea:

權哲賢