

Terms and Conditions of "Climate Change Japanese ODA Loan" (Cool Earth Loan)
(Effective from April 1, 2009)

Category	GNI Per Capita (2006)		Standard/ Option	Interest Rate (%)	Repayment Period (Years)	Grace Period (Years)	Conditions for Procurement
Least Developed Countries (LDC)	Low-Income Countries	Minimal Interest Rate "MIRAI"		0.01	40	10	Untied
	Least Developed Countries (LDC)	Untied	Standard	0.20	40	10	Untied
			Option 1	0.15	30	10	Untied
			Option 2	0.10	20	6	Untied
Low-Income Countries	-	Untied	Standard	0.25	40	10	Untied
			Option 1	0.20	30	10	Untied
			Option 2	0.15	20	6	Untied
			Option 3	0.10	15	5	Untied
	-US\$ 935	STEP	Standard	0.10	40	10	Tied
Lower-Middle-Income Countries	US\$ 936	Untied	Standard	0.30	40	10	Untied
			Option 1	0.25	30	10	Untied
			Option 2	0.20	20	6	Untied
			Option 3	0.15	15	5	Untied
	US\$1,785	STEP	Standard	0.10	40	10	Tied
Middle-Income Countries	US\$1,786	Untied	Standard	0.30	40	10	Untied
			Option 1	0.25	30	10	Untied
			Option 2	0.20	20	6	Untied
			Option 3	0.15	15	5	Untied
	US\$3,705	STEP	Standard	0.10	40	10	Tied
Upper-Middle-Income Countries	US\$3,706	Untied	Standard	0.60	40	10	Untied
			Option 1	0.50	30	10	Untied
			Option 2	0.40	20	6	Untied
	US\$6,465	Option 3	0.30	15	5	Untied	
Consulting Services		For consulting services, the interest rate will be minimal (0.01%), the repayment and grace periods and conditions for procurement will be the same as those for main components.					

Terms and Conditions of ODA Loans (other than "Climate Change Japanese ODA Loan")

(Effective from April 1, 2009)

Category	GNI Per Capita (2006)		Standard/Option	Interest Rate (%)	Repayment Period (Years)	Grace Period (Years)	Conditions for Procurement
	Low-Income Countries	Minimal Interest Rate "MIRAI"		0.01	40	10	Untied
Least Developed Countries (LDC)		General Terms	Standard	0.70	30	10	Untied
			Option 1	0.65	25	7	
			Option 2	0.60	20	6	
		Preferential Terms	Option 2	0.55	15	5	Untied
			Standard	0.55	40	10	
			Option 1	0.45	30	10	
Low-Income Countries	-US\$935	General Terms	Standard	1.20	30	10	Untied
			Option 1	0.90	25	7	
			Option 2	0.75	20	6	
		Preferential Terms	Standard	0.55	40	10	Untied
			Option 1	0.45	30	10	
			Option 2	0.40	20	6	
STEP	Standard	0.20	40	10	Tied		
	Option	0.10	30	10			
Lower-Middle-Income Countries	US\$ 936	General Terms	Standard	1.40	30	10	Untied
			Option 1	0.80	20	6	
			Option 2	0.70	15	5	
	Preferential Terms	Standard	0.65	40	10	Untied	
		Option 1	0.55	30	10		
		Option 2	0.50	20	6		
STEP	Option 3	0.40	15	5	Tied		
	Standard	0.20	40	10			
Middle-Income Countries	US\$1,785	General Terms	Standard	1.40	30	10	Untied
			Option 1	0.95	20	6	
			Option 2	0.80	15	5	
	Preferential Terms	Standard	0.65	40	10	Untied	
		Option 1	0.55	30	10		
		Option 2	0.50	20	6		
STEP	Option 3	0.40	15	5	Tied		
	Standard	0.20	40	10			
Upper-Middle-Income Countries	US\$3,705	General Terms	Standard	1.40	25	7	Untied
			Option 1	0.95	20	6	
			Option 2	0.80	15	5	
	Preferential Terms	Standard	0.65	40	10	Untied	
		Option 1	0.55	30	10		
		Option 2	0.50	20	6		
STEP	Option 3	0.40	15	5	Tied		
	Standard	0.20	40	10			
Consulting Services	US\$3,706	General Terms	Standard	1.70	25	7	Untied
			Option 1	1.60	20	6	
			Option 2	1.50	15	5	
	Preferential Terms	Standard	1.20	25	7	Untied	
		Option 1	1.00	20	6		
		Option 2	0.60	15	5		
Options for Program Type ODA Loan	US\$6,465	For consulting services, the interest rate will be minimal (0.01%), the repayment and grace periods and conditions for procurement will be the same as those for main components.					
		In case of co-financing, it is possible to apply the same repayment terms as co-financer's lending while maintaining the concessionality of ODA loans. For countries complying with ongoing IMF-supported programs or receiving grants from IDA, it is possible to modify the terms and conditions of the ODA Loan so as to meet the IMF's concessionality criteria.					

- STEP (Special Terms for Economic Partnership) is set, and reconsidered on January 15 every year, to make a tied aid eligible.
- The concessionality level of optional terms does not exceed that of standard terms.
- Under the EPSA initiative, the loan for projects co-financed with the AfDB are extended using "Preferential Terms", determined for each income category; in the case for low-income LDCs, the terms are MIRAI.
- A two-step loan extended to the AfDB to cover its sub-loans to private enterprises under EPSA is extended using the term and condition of 0.55% interest rate and 40-year repayment period including 10-year grace period.
- Irrespective of the country category, the terms applied for projects assisting recoveries from disasters are MIRAI.
- The terms applied to 'Emergency Budget Support Japanese ODA Loan' are floating interest rate (Yen LIBOR [six months]) and 15-year repayment period including 3-year grace period.